



Formal Agenda
Bainville Town Council Special Meeting
Bainville Town Hall
211 Clark Avenue East
Monday, August 29, 2022 at 7:00 PM

I. Call to Order

II. Pledge of Allegiance

III. Roll Call—Establish a quorum

___ Mayor, Toby Romo

___ Councilman, Nick Tester

___ Councilman, Will Rathbun

___ Councilwoman, Carol Rasmussen

IV. Approve Agenda

V. Approve Minutes from August 8, 2022 Regular meeting will be available at a later date

VI. Public Comments or Formal Complaints on items not on agenda.

VII. Public hearing

Resolution— A resolution providing an amendment of the Fiscal Year 2021-2022 budget to acknowledge amending expenditures exceeding the original appropriations.

VIII. New Business

A. FY 23 MD & A Report (Managements' Discussion and Analysis) This is management's opportunity to discuss with its stakeholders its analysis of the town's financial position. Chet McLean recommended having this completed and turned in with the AFR as it may be something that the auditor requests.

1. The last MD & A report was completed in FY2016. See attached.

B. Planning on FY23 Budget.

1. FY23 Preliminary Budget

2. Black Mountain Expenditure Budget Report

3. Black Mountain Revenue Budget Report

4. Town of Bainville Cash Report

C. Request for 4 way stop signs at Flynn Ave. & 1st Street.

D. Request for 4 way stop signs at Rhea Ave. & Tubman Street.

E. Building Permit Application review/approval.

1. Toby Romo—Wood Shop at 418 7th Avenue E

IX. Adjourn

RESOLUTION NUMBER XXX

A resolution of the Bainville Town Council providing an amendment of the Fiscal Year 2021-2022 budget to acknowledge amending expenditures exceeding the original appropriations.

WHEREAS, the Town of Bainville, Montana adopted the Fiscal Year 2021-2022 budget on September 13, 2021, via Resolution #180: and

WHEREAS, the Fund #2996 Recovery Funds—Federal (ARPA) needed to be amended to cover unanticipated expenditures and transfers; and

WHEREAS, the Town of Bainville is empowered under Sections 7-6-4006, 7-6-4012 and 7-6-4031, MCA to amend the fiscal year budget: and

WHEREAS, pursuant to Section 7-6-4021, MCA, the Town Clerk advertised this public hearing in the Community News on August 18, 2022 and August 25, 2022, as well as posted the notice on the Town’s website and on the Town Hall window, at the Post Office, Smokeys Bar and Casino and at the Welcome Stop and

NOW, THEREFORE BE IT RESOLVED that the Bainville Town Council hereby appropriates and redistributes the following accounts and directs the Town Treasurer to make the following budget amendments in the form of increasing the appropriations for Fund #2996 Recovery Funds—Federal (ARPA) in the amount of \$4053.90 for Fiscal Year 2021-2022.

PASSED AND ADOPTED this 29th day of August, 2022.

ATTEST:

MAYOR:

Nikki Rogers, CMC-CMMC
Clerk-Treasurer

Toby Romo,
Mayor

Town of Bainville

Management's Discussion and Analysis (un-audited figures used)

Our discussion and analysis of the Town of Bainville's financial performance provides an overview of the Town's financial activities for the fiscal year ended June 30, 2015 and June 30, 2016.

Financial Highlights

- **The total assets of the Town of Bainville exceeded its liabilities at the close of the 2016 year by \$2,339,713.**

Overview of the Financial Statements

The Town of Bainville's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The statement of net position presents information on all of the Town's assets and liabilities. The difference between assets and liabilities is reported as net position. Over time, increases and decreases in net position may provide an indication of whether the Town's financial position is improving or deteriorating. There was an increase from FY 14-15 to FY 15-16 by \$27,404.96 in net position. This is down from the overall comparison of FY 14-15 to FY 15-16.

The statement of activities presents information reflecting how the Town's net position have changed during the fiscal year ending June 30, 2015 and June 30, 2016. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in a future period.

The government wide financial statements distinguish functions into business type activities and governmental activities.

Business-type activities:

Business type activities include water, wastewater and solid waste collection. Consumers are billed on a monthly basis for these services. The rates for the water, sewer and solid waste remained as they were in FY 13-14 without an increase.

Governmental activities:

Most of the Town's basic services are reported here including but not limited to the finance office, Mayor, Council, roads and streets, police, fire, parks and recreation, judicial system, Cemetery and facilities administration. Property taxes, House Bill 124 reimbursement, licenses, franchise fees, intergovernmental revenue, fines and forfeitures and miscellaneous interest and investment earnings finance the majority of these activities.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Bainville, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds for the Town of Bainville can be divided into three categories: governmental, proprietary and fiduciary funds.

Government Funds:

Governmental funds are used to report those same functions reported as government activities in the government-wide financial statements. However, unlike the government-wide statements, the fund financial statements are prepared on the modified accrual bases. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available, and expenditures are recognized when the related fund liability is incurred, with the exception of long-term debt and similar long-term items which are recorded when due. Therefore, the focus of the

governmental fund financial statements is on near-term inflows and outflows of spendable resources as well as on the balance of spendable resources available at the end of the fiscal year.

The Town adopts an annual appropriated budget for all its governmental funds. In FY 14 - 15 and FY 15 - 16, there were no budget amendments.

Some of the accounts within the General fund show a final account balance of percent committed being low compared to what was budgeted. This is due to the future Capital Improvement set aside budgeted for but not expended until the year of the actual expenditure. This in effect is a saving account for that portion of the Town's operations. With certain expenditures so unpredictable, based on the volatile utility and fuel costs, the Town has taken a pro-active approach and are budgeting for worst case scenario. We have been fortunate that the expenses have not been as high or exceeded what we budgeted for. The Town feels it is better to have an excess budgeted for, especially in these line items than to fall short.

Debt Service Funds – The Town currently has no SID's.

Proprietary Funds: The Town charges customers for services it provides. The Town of Bainville has three major services it provides to consumers. These services are for water, wastewater and solid waste. The solid waste fund, per the calculations, is not considered to be a major fund. However, the Town of Bainville chooses to report it as a major fund on its financials. The Town adopts an annual appropriated budget based on projected revenue and expenditures for all its proprietary funds.

Fiduciary Funds :

Fiduciary fund financial statements show assets, liabilities and where appropriate, changes in assets and liabilities for funds which the Town operates in a trust or agency capacity. Net positions of these funds are not available to the Town to satisfy Town obligations.

THE TOWN AS A WHOLE

Condensed financial information for the Town is outlined in the following Tables I through IV:

Comparative governmental assets and liabilities were as follow:

	Table I	
	2016	2015
Current Assets	\$483,477.52	\$545,275.38
Capital Assets-Net	\$ 78,916.76	\$ 69,080.00
Total Assets	\$562,394.28	\$614,355.38
Current Liabilities		
Noncurrent Liabilities	\$ 6,052.40	\$3,268.45
Total Liabilities	\$ 6,052.40	\$3,268.45
Net Position		
Net Investment in Capital assets	\$ 85,283.16	\$ 75,446.40
Restricted net position	\$ 29,449.53	\$ 49,280.13
Unrestricted net position	\$441,609.19	\$486,360.40
Total net Position	\$556,341.88	\$611,086.93

As shown in Table I, for the year ended June 30, 2016, net position in governmental funds decreased \$54,745.05.

Comparative business assets and liabilities were as follows:

	2016	2015
Current Assets	\$ 532,836.97	\$ 399,772.01
Capital Assets-Net	\$1,858,465.90	\$1,862,314.00
Noncurrent Assets		
Total Assets	\$2,391,302.87	\$2,262,086.01
Current Liabilities	\$ 230.92	\$ 1,634.92
Noncurrent Liabilities	\$607,700.64	\$559,229.79
Total Liabilities	\$607,931.56	\$560,864.71
Net Position		
Net Investment in Capital assets	\$1,461,558.38	\$1,400,331.78
Restricted net position	\$ 42,848.31	\$ 48,848.31
Unrestricted net position	\$ 278,964.62	\$ 258,041.21
Total net Position	\$1,783,371.31	\$1,701,221.30

As shown in Table II, net position of business-type funds increased by \$82,150.01 from 2015 to 2016.

Comparative governmental revenues and expenses were as follows:

	2016	2015
Revenues		
Program revenues:		
Charges for services, fines, licenses & permits	\$ 4,857.50	\$ 1,900.00
Operating grants and contributions	\$12,997.01	\$12,406.85
Capital grants and contributions		
General Revenues:		
Property taxes	\$51,707.95	\$44,600.99
Local option taxes	\$ 3,660.47	
Licenses and permits	\$ 270.00	\$ 200.00
Unrestricted Federal/State shared revenue	\$69,665.39	\$79,111.87
Unrestricted investment earnings	\$13,550.35	\$32,429.69
Miscellaneous	\$ 1,730.14	\$ 1,382.33
Gain on sale of capital assets		\$45,784.00
Compensation for loss of asset		
Gain on disposal of assets		
Total Revenues	\$140,584.30	\$203,508.88
Expenses:		
General government	\$114,973.04	\$ 82,869.58
Public Safety	\$ 24,870.83	\$ 13,667.36
Public Works	\$ 60,969.47	\$ 56,640.20
Public Health		\$ 1,147.66
Culture and recreation	\$ 6,942.78	\$ 10,605.37

Housing/Community Development		
Interest on long-term debt		
Miscellaneous	\$ 1,951.22	\$ 3,007.56
Unallocated OPEB		
Total Expenses	<u>\$209,707.34</u>	<u>\$167,937.73</u>
Changes in net position	\$ (51,268.53)	\$ 49,878.00
Transfers (net)		
Net position, July 1	\$607,610.41	\$561,208.93
Changes in beginning equity		
Net position, July 1 restated	<u>\$607,610.41</u>	<u>\$561,208.93</u>
Net position, June 30	\$556,341.88	\$611,086.93

As shown in Table III, net position decreased by \$54,745 from 2016 from prior year, due to an decrease in revenue and an increase in expenses.

Comparative business-type revenues and expenses were as follows:

	Table IV	
	2016	2015
Revenues		
Program revenues:		
Charges for services, fines, licenses & permits	\$316,844.02	\$393,074.57
Capital grants and contributions		
General Revenues:		
Unrestricted Federal/State shared revenue		
Unrestricted investment earnings		
Miscellaneous		
Gain on sale of capital assets		
Total Revenues	<u>\$316,844.02</u>	<u>\$393,074.57</u>
Expenses:		
Public Works	\$297,006.00	\$264,385.49
Miscellaneous		
Debt Service		
Total Expenses	<u>\$297,006.00</u>	<u>\$264,385.49</u>
Changes in net position	\$ 82,150.01	\$128,689.08
Transfers (net)		
Net position, July 1	\$1,701,221.30	\$1,572,532.22
Changes in beginning equity		
Net position, July 1 restated	<u>\$1,701,221.30</u>	<u>\$1,572,532.22</u>
Net position, June 30	\$1,783,371.31	\$1,701,221.30

As shown in Table IV, business-type receipts for water and sewer charges increase by \$82,150.01 during the 2016 year.

Financial Position:

The overall financial position of the Town of Bainville remains stable. The Cash Report at FYE showed an decrease in FY 15-16 when compared to FY 14-15 of \$50,282. This cements the philosophy of the council, through good fiscal management, even though the value of the mill continues to decline you can operate the Town effectively. This increase is declining as revenues decrease and expenses increase overall. There were no major changes in the overall financial position of the Town in FY 15-16.

Capital Assets and Debt Administration:

Capital Assets:

The Town's investment in capital assets for its governmental and business-type activities as of June 30, 2015 totals \$1,931,394 and as of June 30, 2016 totals \$1,937,383 (net of accumulated depreciations). The Town's capital investment includes land, buildings, improvements, machinery and equipment, infrastructure and construction in progress. The current year depreciation expense of capital assets is reported on the Statement of Activities in the various governmental and business-type expense functions.

Additions to the capital assets for the General fund included the following:

- 20 new Motorola Radios for the Fire Department in the amount of \$7,380.00 in 2015
- New Street Signs for the Town of Bainville in the amount of \$6,000.96 in 2016

Additions to the capital assets for the business-type activities included the following:

- New Water Meters for the Water Department in the amount of \$35,688.59 in 2015
- Lift Station Generator for the Sewer Department in the amount of \$22,003.10 in 2015
- Sewer Jet Trailer for the Sewer Department in the amount of \$18,705.00 in 2015

Debt Administration:

The Sewer and Solid Waste departments remained constant with no major changes. The Water department advertised the construction of Bainville Water System Improvements Project 2016 and construction started in the next FY 17-18. The implementation, in a prior year, of a base charge, when your service is turned off, for both water and wastewater has resulted with some customers disconnecting lines to eliminate the monthly charge. This has had a minute reflection on revenues. Customers are advised, when inquiring about disconnecting services, that there is a system development fee, which was implemented in FY 13-14. This fee would results in a cost to reconnect at a future time which, ultimately will affect any new borrowing that relates to water and sewer as a result of future development.

Contacting the Town's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers and investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the funds and assets it receives. If you have questions about this report, or should you need additional financial information, contact Town Hall at 211 Clark Avenue East; Bainville, MT 59212, or phone (406) 769-2621.

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. Budget 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
1000 GENERAL										
410100 Legislative Services	7	8	9	9	500	2%	6		6	1%
100 PERSONAL SERVICES										
350 Professional Services	1,560	2,040	1,872	1,440	2,000	72%	1,440		1,440	72%
370 Travel		185		51	3,000	2%	51		51	2%
380 Training Services				50	0	***%	50		50	*****%
Account:	1,567	2,233	1,881	1,550	5,500	28%	1,547	0	1,547	28%
410363 JUDICIAL SERVICES										
350 Professional Services	1,800	1,800	1,800	1,650	2,000	83%	1,650		1,650	83%
Account:	1,800	1,800	1,800	1,650	2,000	83%	1,650	0	1,650	83%
410500 Financial Services										
100 PERSONAL SERVICES	46,399	44,494	38,837	37,687	45,000	84%	34,367		34,367	76%
200 SUPPLIES	2,331	1,429	1,990	2,421	3,000	81%	2,421		2,421	81%
210 Office Supplies & Materia	38		1,438		0	0%			0	0%
220 Operating Supplies				2,952	0	***%	2,952		2,952	*****%
230 Repair & Maintenance Supp	467	579	549	975	500	195%	975		975	195%
310 Communication & Transport	913	488	469	64	1,500	4%	64		64	4%
320 Printing, Duplicating, Ty			224	236	500	47%	236		236	47%
330 Publicity, Subscriptions	1,807	1,584	3,077	3,213	3,000	107%	3,213		3,213	107%
340 Utility Services	3,878	3,393	3,304	4,452	4,000	111%	4,452		4,452	111%
350 Professional Services	592	3,842	6,759	8,621	7,000	123%	8,621		8,621	123%
360 Repair & Maintenance Serv	2,281	3,068	3,351	3,001	4,000	75%	3,001		3,001	75%
370 Travel	2,776	1,007	500	1,906	3,500	54%	1,906		1,906	54%
380 Training Services	600	335	350	745	1,000	75%	745		745	75%
510 Insurance	12,305	13,803	16,625	11,038	18,000	61%	11,038		11,038	61%
630 Paying Agent Fees (Bank C			10	15	200	8%	15		15	8%
810 Losses (Bad Debt Exp-Ente	50				500	0%			0	0%
Account:	74,437	74,022	77,483	77,326	91,700	84%	74,006	0	74,006	81%

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. Budget 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
1000 GENERAL										
410530 Auditing										
350 Professional Services	50,283	10,600			20,000	0%				0%
Account:	50,283	10,600			20,000	0%	0	0		0%
410600 Elections										
350 Professional Services				200	200	0%				0%
Account:				200	200	0%	0	0		0%
411130 COUNSELING SERVICES										
350 Professional Services	6,000	6,000	6,000	6,850	10,000	69%	6,850		6,850	69%
Account:	6,000	6,000	6,000	6,850	10,000	69%	6,850	0	6,850	69%
411200 Facilities Administration										
200 SUPPLIES	1,660	1,507	522	2,682	2,000	134%	2,682		2,682	134%
350 Professional Services			30	567	0	***	567		567	*****
360 Repair & Maintenance Serv	1,074	1,280	1,299	2,641	1,500	176%	2,641		2,641	176%
940 Machinery & Equipment			3,900		5,000	0%				0%
Account:	2,734	2,787	5,751	5,890	8,500	69%	5,890	0	5,890	69%
420100 Law Enforcement Services										
300 PURCHASED SERVICES	10,000	10,000	10,000	9,167	10,000	92%	9,167		9,167	92%
Account:	10,000	10,000	10,000	9,167	10,000	92%	9,167	0	9,167	92%
420440 FIRE PREVENTION										
100 PERSONAL SERVICES	508	636	626	837	700	120%	617		617	88%
200 SUPPLIES	4,243	1,874	299	1,490	4,000	37%	1,490		1,490	37%
350 Professional Services	360	360	360	398	400	100%	398		398	100%
360 Repair & Maintenance Serv	1,128	2,766	3,993	1,590	6,000	27%	1,590		1,590	27%
510 Insurance	1,183	838	1,020	1,212	1,500	81%	1,212		1,212	81%
940 Machinery & Equipment					5,000	0%				0%
Account:	7,422	6,474	6,298	5,527	17,600	31%	5,307	0	5,307	30%

TOWN OF BAINVILLE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2022 - 2023

Account Object	18-19	19-20	Actuals 20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
1000 GENERAL										
430200 Road & Street Services										
200 SUPPLIES		657				0 0%				0 0%
510 Insurance		1,840				0 0%				0 0%
Account:		2,497				0 ***%	0	0		0 0%
430240 Road & Street Maintenance										
100 PERSONAL SERVICES		13,823	25,015	25,941	30,000	86%	24,546		24,546	82%
200 SUPPLIES		1,456	754	106	3,000	4%	106		106	4%
340 Utility Services		413	69			0 0%				0 0%
350 Professional Services			24			0 0%				0 0%
360 Repair & Maintenance Serv			3,000			0 0%				0 0%
510 Insurance					2,000	0%				0 0%
940 Machinery & Equipment			5,900		5,000	0%				0 0%
Account:		15,692	34,762	26,047	40,000	65%	24,652	0	24,652	62%
430263 Street Lighting										
340 Utility Services	7,954	6,969	6,620	6,165	8,000	77%	6,165		6,165	77%
Account:	7,954	6,969	6,620	6,165	8,000	77%	6,165	0	6,165	77%
430900 Cemetery Services										
100 PERSONAL SERVICES	1,895	2,233	2,590	360	2,500	14%	360		360	14%
200 SUPPLIES	4					0 0%				0 0%
340 Utility Services	205	259	287	241	250	96%	241		241	96%
350 Professional Services	7,000				5,000	0%				0 0%
Account:	9,104	2,492	2,877	601	7,750	8%	601	0	601	8%
431100 Weed Control										
200 SUPPLIES				204	500	41%	204		204	41%
360 Repair & Maintenance Serv					1,000	0%				0 0%
Account:				204	1,500	14%	204	0	204	14%

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
1000 GENERAL										
440700 Insect & Pest Control					5,000	0%				0%
200 SUPPLIES					5,000	0%				0%
Account:										
460400 Parks and Recreation Services										
100 PERSONAL SERVICES	7,972	5,781	2,122	902	10,000	9%	902		902	9%
200 SUPPLIES	6,679	1,779	1,589	305	6,000	5%	305		305	5%
230 Repair & Maintenance Supp					500	0%				0%
340 Utility Services	288	317	373	294	500	59%	294		294	59%
350 Professional Services	2,032	260			4,000	0%				0%
360 Repair & Maintenance Serv	739	320	821		3,000	0%				0%
930 Improvements Other than B					5,000	0%				0%
Account:	17,710	8,457	4,905	1,501	29,000	5%	1,501	0	1,501	5%
460449 Other Participant Recreation Programs										
200 SUPPLIES					1,000	0%				0%
Account:					1,000	0%		0	0	0%
521000 Interfund Operating Transfers Out										
820 Transfers to Other Funds		493	820		10,000	0%				0%
Account:		493	820		10,000	0%		0	0	0%
Fund:	189,011	150,516	159,197	142,478	267,750	53%	137,540	0	137,540	51%

2230 Ambulance		Actuals		Current	%	Prelim.	Budget	Budget	%	Final	%
Account	Object	18-19	19-20	20-21	21-22	21-22	21-22	22-23	22-23	22-23	22-23
420000	Public Safety	100			3,017	5,000	60%	3,017	3,017	60%	
200	SUPPLIES	100			3,017	5,000	60%	3,017	0	60%	
Account:									0		
Fund:									0		

TOWN OF BAINVILLE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2022 - 2023

2386 Oil Well Fund

Account Object	18-19	19-20	Actuals	20-21	21-22	Current Budget 21-22	Exp. 21-22	% 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
510300 Other Unallocated Costs												
300 PURCHASED SERVICES	1,540	1,912	1,912	903	2,205	30,000	7%	7%	2,205	0	2,205	7%
Account:	1,540	1,912	1,912	903	2,205	30,000	7%	7%	2,205	0	2,205	7%
Fund:	1,540	1,912	1,912	903	2,205	30,000	7%	7%	2,205	0	2,205	7%

Account Object	18-19	19-20	Actuals	20-21	21-22	Current Budget 21-22	Exp. Budget 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
2810 POLICE RESERVE TRAINING						3,000	0%			0	0%
420100 Law Enforcement Services											
100 PERSONAL SERVICES											
380 Training Services	178	3,096		3,096	4,000	77%	3,096	3,096	0	3,096	77%
Account:	178	3,096		3,096	7,000	44%	3,096	3,096	0	3,096	44%
Fund:	178	3,096		3,096	7,000	44%	3,096	3,096	0	3,096	44%

2820 GAS TAX

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
430200 Road & Street Services										
100 PERSONAL SERVICES	23,790	12,173	3,077	2,590	2,590	0 ***%	2,590		2,590	*****%
200 SUPPLIES	1,931				2,000	0%			0	0%
340 Utility Services	281	413	317	314	500	63%	314		314	63%
350 Professional Services	4,308				3,500	0%			0	0%
360 Repair & Maintenance Serv					6,000	0%			0	0%
510 Insurance	1,121	1,840	1,840	1,840	0	***%	1,840		1,840	*****%
Account:	31,431	14,426	5,234	4,744	12,000	40%	4,744	0	4,744	40%
Fund:	31,431	14,426	5,234	4,744	12,000	40%	4,744	0	4,744	40%

TOWN OF BAINVILLE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2022 - 2023

Account Object	18-19	19-20	Actuals	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
2821 Gas Tax--HB#473 BARSAA						2,000	0%			0	0%
430200 Road & Street Services											
100 PERSONAL SERVICES											
200 SUPPLIES		8,219		21,824	11,251	10,000	113%	11,251		11,251	113%
360 Repair & Maintenance Serv		1,124				2,000	0%			0	0%
Account:		9,343		21,824	11,251	14,000	80%	11,251	0	11,251	80%
Fund:		9,343		21,824	11,251	14,000	80%	11,251	0	11,251	80%

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
5210 WATER										
430500 Water Utilities		72,617	73,802		0	0%				0%
830 Deprec-Closed to Retained		72,617	73,802		0	***%	0	0	0	0%
Account:										
430510 ADMINISTRATION										
100 PERSONAL SERVICES	2,386			1,755	5,000	35%	1,714		1,714	34%
200 SUPPLIES	1,300	664	579	893	1,000	89%	893		893	89%
310 Communication & Transport	725	905	646	386	1,000	39%	386		386	39%
320 Printing, Duplicating, Ty			224	236	250	94%	236		236	94%
330 Publicity, Subscriptions	549	498	519	519	1,000	52%	519		519	52%
340 Utility Services	704	551	305	263	1,000	26%	263		263	26%
350 Professional Services	542	1,409	810	1,023	1,000	102%	1,023		1,023	102%
370 Travel					500	0%			0	0%
Account:	6,206	4,027	3,083	5,075	10,750	47%	5,034	0	5,034	47%
430530 Source of Supply & Pumping										
340 Utility Services	51,212	68,082	62,326	60,789	65,000	94%	60,789		60,789	94%
Account:	51,212	68,082	62,326	60,789	65,000	94%	60,789	0	60,789	94%
430540 Purification and Treatment										
200 SUPPLIES				16	0	***%	16		16	*****%
340 Utility Services	214	313	625	773	1,000	77%	773		773	77%
Account:	214	313	625	789	1,000	79%	789	0	789	79%
430550 Transmission & Distribution										
100 PERSONAL SERVICES	31,107	36,666	50,959	46,824	40,000	117%	43,126		43,126	108%
200 SUPPLIES	4,831	1,974	8,296	1,859	2,000	93%	1,859		1,859	93%
230 Repair & Maintenance Supp					2,000	0%			0	0%
330 Publicity, Subscriptions	1,177				0	0%			0	0%
340 Utility Services		227		264	0	***%	264		264	*****%
350 Professional Services	75	60	60		1,000	0%			0	0%

TOWN OF BAINVILLE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2022 - 2023

5210 WATER

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
360 Repair & Maintenance Serv	2,924	1,250	1,165	1,165	10,000	12%	1,165		1,165	12%
370 Travel	824		968	1,297	1,000	130%	1,297		1,297	130%
380 Training Services	370	370	35	450	500	90%	450		450	90%
830 Deprec-Closed to Retained	72,617				0	0%			0	0%
950 Construction and Progress	24,750				20,000	0%			0	0%
Account:	138,675	40,547	60,318	51,859	76,500	68%	48,161	0	48,161	63%
430630 Collection & Transmission										
360 Repair & Maintenance Serv				28,281	0	***%	28,281		28,281	***%
Account:				28,281	0	***%	28,281	0	28,281	***%
490000 Debt Service										
610 Principal		29,000			34,000	100%	34,000		34,000	100%
620 Interest	-1,327	18,718	15,425	14,613	15,000	97%	14,613		14,613	97%
Account:	-1,327	47,718	15,425	48,613	49,000	99%	48,613	0	48,613	99%
510360 Loss on Sale of Capital Assets										
810 Losses (Bad Debt Exp-Ente	10,707				0	0%			0	0%
Account:	10,707				0	***%		0	0	0%
Fund:	205,687	233,304	215,579	195,406	202,250	97%	191,667	0	191,667	95%

TOWN OF BAINVILLE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2022 - 2023

5310 SEWER

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. Budget 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
430500 Water Utilities		48,436			0	0%				0%
830 Deprec-Closed to Retained		48,436			0	***%	0	0	0	0%
Account:										
430600 Sewer Utilities			44,693		0	0%				0%
830 Deprec-Closed to Retained			44,693		0	***%	0	0	0	0%
Account:										
430610 SEWER ADMINISTRATION										
200 SUPPLIES					500	0%				0%
310 Communication & Transport	223	447	224		300	0%				0%
320 Printing, Duplicating, Ty			224	236	300	79%	236		236	79%
330 Publicity, Subscriptions	75	184	205	205	200	103%	205		205	103%
350 Professional Services	542	1,409	827	978	1,000	98%	978		978	98%
510 Insurance	353				500	0%				0%
Account:	1,193	2,040	1,480	1,419	2,800	51%	1,419	0	1,419	51%
430630 Collection & Transmission										
100 PERSONAL SERVICES	21,279	23,247	10,555	9,916	20,000	50%	8,763		8,763	44%
200 SUPPLIES	4,545	2,053	2,722	2,780	3,000	93%	2,780		2,780	93%
340 Utility Services	2,950	3,288	3,084	2,586	3,500	74%	2,586		2,586	74%
350 Professional Services	56,938	2,118	1,215	6,130	3,000	204%	6,130		6,130	204%
360 Repair & Maintenance Serv	1,600	55,460	5,600	7,271	20,000	36%	7,271		7,271	36%
370 Travel	746		880	801	1,000	80%	801		801	80%
940 Machinery & Equipment	-51,500				0	0%				0%
Account:	36,558	86,166	24,056	29,484	50,500	58%	28,331	0	28,331	56%
430640 Treatment and Disposal										
200 SUPPLIES	93	1,784	555	751	2,000	38%	751		751	38%
230 Repair & Maintenance Supp	236	32	755		2,000	0%				0%
340 Utility Services		411	109	517	1,000	52%	517		517	52%

5310 SEWER

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
350 Professional Services		1,818	20		500	0%			0	0%
360 Repair & Maintenance Serv	3,955	17,150	2,066	3,608	10,000	36%	3,608		3,608	36%
370 Travel	78	1,312			0	0%			0	0%
Account:	4,362	22,507	3,505	4,876	15,500	31%	4,876	0	4,876	31%
430660 Engineering					10,000	0%			0	0%
350 Professional Services					10,000	0%		0	0	0%
Account:										
490000 Debt Service										
610 Principal	-1,404	16,848		16,848	16,850	100%	16,848		16,848	100%
620 Interest	10,187	9,736	9,427		12,000	0%			0	0%
Account:	8,783	26,584	9,427	16,848	28,850	58%	16,848	0	16,848	58%
Fund:	101,673	185,733	83,161	52,627	107,650	49%	51,474	0	51,474	48%

TOWN OF BAINVILLE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2022 - 2023

5311 SEWER IMPACT FEES

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
430610 SEWER ADMINISTRATION										
350 Professional Services		7,030			7,500	0%			0	0%
Account:		7,030			7,500	0%	0	0	0	0%
Fund:		7,030			7,500	0%	0	0	0	0%

5410 SOLID WASTE

Account Object	18-19	19-20	20-21	21-22	Current Budget 21-22	% Exp. 21-22	Prelim. Budget 22-23	Budget Changes 22-23	Final Budget 22-23	% Old Budget 22-23
430810 GARBAGE ADMINISTRATION					250	0%			0	0%
310 Communication & Transport										
350 Professional Services	542	737	774	978	1,500	65%	978		978	65%
Account:	542	737	774	978	1,750	56%	978	0	978	56%
430830 Collection					300	0%			0	0%
200 SUPPLIES										
350 Professional Services	52,613	57,396	57,396	52,613	60,000	88%	52,613		52,613	88%
Account:	52,613	57,396	57,396	52,613	60,300	87%	52,613	0	52,613	87%
Fund:	53,155	58,133	58,170	53,591	62,050	86%	53,591	0	53,591	86%
Grand Total:	582,597	660,397	544,246	468,415	715,200		458,585	0	458,585	

1000 GENERAL

Account	18-19	19-20	Actuals 20-21	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
310000 TAXES										
311010 Real Property Taxes	57,050	60,756	56,479	68,616	50,000	137%	68,616		68,616	137%
311020 Personal Property Taxes	4,202	3,939	6,198	5,157	4,000	129%	5,157		5,157	129%
312000 P & I on Delinquent Taxes	541	429	329	641	500	128%	641		641	128%
314140 Local Option Tax	3,664	4,052	3,817	3,832	4,000	96%	3,832		3,832	96%
Group:	65,457	69,176	66,823	78,246	58,500	134%	78,246	0	78,246	133%
320000 LICENSES AND PERMITS										
323010 Building & Related	190	175	210	155	250	62%	70		70	28%
323030 Animal Licenses					50	0%				0%
Group:	190	175	210	155	300	52%	70	0	70	23%
330000 INTERGOVERNMENTAL REVENUES										
331990 HB645 Stimulus Revenue			2,417		0	0%				0%
335120 Gambling Machine Permits	7,775	7,900	6,350	6,075	6,500	93%	6,075		6,075	93%
335230 State Entitlement Share	50,362	52,030	53,664	54,495	54,397	100%	40,798		40,798	75%
Group:	58,137	59,930	62,431	60,570	60,897	99%	46,873	0	46,873	76%
340000 Charges for Services										
341000 General Government	24				0	0%				0%
341010 Miscellaneous Collections	89				0	0%				0%
343310 Cemetery Charges		50	50	50	300	17%				0%
343360 Weed Control Charges		650	650		500	0%				0%
Group:	113	700	700	50	800	6%	0	0	0	0%
350000 Fines and Forfeitures										
351030 City Courts	2,510	1,850	1,575	740	1,500	49%	740		740	49%
Group:	2,510	1,850	1,575	740	1,500	49%	740	0	740	49%

1000 GENERAL

Account	18-19	19-20	20-21	21-22	21-22	Current Budget 21-22	% Rec. Budget 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
360000 Miscellaneous Revenue			240	6	0	***%				0	0%
360000 Miscellaneous Revenue											
362000 Other Miscellaneous	525	1,254	983	886	1,500	59%	886			886	59%
365000 Contributions and	2,000				0	0%				0	0%
Group:	2,525	1,254	1,223	892	1,500	59%	886	0	886	886	59%
370000 Investment and Royalty Earnings											
371010 Investment Earnings	486	533	123	69	500	14%	61			61	12%
371020 Gain or loss in Fair	9,273	10,628	-1,654	-9,989	2,500	***%	-9,529			-9,529	-381%
Group:	9,759	11,161	-1,531	-9,920	3,000	***%	-9,468	0	-9,468	-9,468	-315%
Fund:	138,691	143,546	131,431	130,733	126,497	103%	117,347	0	117,347	117,347	92%

Account	18-19	19-20	Actuals 20-21	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
2230 Ambulance					500	0%			0	0%
36000 Miscellaneous Revenue										
365000 Contributions and										
		2,500								
Group:		2,500			500	0%	0	0	0	0%
Fund:		2,500			500	0%	0	0	0	0%

2386 Oil Well Fund

Account	18-19	19-20	Actuals 20-21	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
370000 Investment and Royalty Earnings	6,866	5,256	4,068	8,065	5,000	161%	5,873	5,873	5,873	117%
372010 Oil Royalties										
Group:	6,866	5,256	4,068	8,065	5,000	161%	5,873	0	5,873	117%
Fund:	6,866	5,256	4,068	8,065	5,000	161%	5,873	0	5,873	117%

2810 POLICE RESERVE TRAINING

Account	18-19	19-20	Actuals	20-21	21-22	Current Budget	21-22	21-22	% Rec. Budget	21-22	22-23	Budget Change	22-23	Final Budget	22-23	% Old Budget	22-23
33000 INTERGOVERNMENTAL REVENUES					470	500	94%	470			470		470	94%			
335050 Insurance Premium	526	440	440	440	470	500	94%	470			470		470	94%			
Group:	526	440	440	440	470	500	94%	470			470	0	470	94%			
Fund:	526	440	440	440	470	500	94%	470			470	0	470	94%			

2820 GAS TAX

Account	18-19	19-20	20-21	21-22	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
33000 INTERGOVERNMENTAL REVENUES	12,411	12,384	12,287	14,129	14,129	12,210	116%	14,129		14,129	116%
335040 Gasoline Tax			2,807	2,040	3,063	0	***%	3,063		3,063	*****%
335065 Oil & Gas Production Tax											
Group:	12,411	12,384	15,094	16,169	17,192	12,210	132%	17,192	0	17,192	140%
36000 Miscellaneous Revenue			743			0	0%			0	0%
362000 Other Miscellaneous											
Group:			743			0	0%		0	0	0%
Fund:	12,411	13,127	15,094	16,169	17,192	12,210	132%	17,192	0	17,192	140%

2821 Gas Tax--HB#473 BARSAA

Account	18-19	19-20	Actuals 20-21	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
33000 INTERGOVERNMENTAL REVENUES										
335041 Special Road Allocation	4,645	9,861	14,143	14,106	14,106	100%	14,106		14,106	100%
Group:	4,645	9,861	14,143	14,106	14,106	100%	14,106	0	14,106	100%
38000 Other Financing Sources										
383000 Interfund Operating		493	820	0	0	0%			0	0%
Group:		493	820	0	0	0%	0	0	0	0%
Fund:	4,645	10,354	14,963	14,106	14,106	100%	14,106	0	14,106	100%

2996 Recovery Funds-Federal

Account	18-19	19-20	Actuals	20-21	21-22	Current Budget	21-22	% Rec.	21-22	Prelim. Budget	22-23	Budget Change	22-23	Final Budget	22-23	% Old Budget	22-23
33000 INTERGOVERNMENTAL REVENUES					40,602	40,359	101%	121		121			121		121	0%	0%
331991 Covid-19/Stimulus					40,602	40,359	101%	121		121			121		121	0%	0%
Group:					40,602	40,359	101%	121		121			121		121	0%	0%
Fund:					40,602	40,359	101%	121		121			121		121	0%	0%

4000 CAPITAL IMPROVEMENTS

Account	18-19	19-20	Actuals	20-21	21-22	Current Budget	21-22	21-22	% Rec. Budget	Prelim. Budget	22-23	Budget Change	22-23	Final Budget	22-23	% Old Budget	22-23
380000 Other Financing Sources									0%							0%	
383000 Interfund Operating						20,000			0%							0%	

Group:

Fund:

5210 WATER

Account	18-19	19-20	20-21	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
33000 INTERGOVERNMENTAL REVENUES					0	0%				0%
334121 DNRC Grants	77,722									0%
Group:	77,722				0	0%	0	0	0	0%
34000 Charges for Services										
343021 Metered Water Sales	161,295	149,827	114,722	132,342	120,000	110%	100,782	100,782	100,782	84%
343023 Bulk and Irrigation Water	30	120	54		100	0%				0%
343025 Water Permits		50			0	0%				0%
343027 Miscellaneous Water	602	10	1,798	5	200	3%	5		5	3%
343029 Water Utility Penalty and	86	20			0	0%				0%
Group:	162,013	150,027	116,574	132,347	120,300	110%	100,787	0	100,787	83%
36000 Miscellaneous Revenue										
362000 Other Miscellaneous					500	0%				0%
Group:					500	0%	0	0	0	0%
Fund:	239,735	150,027	116,574	132,347	120,800	110%	100,787	0	100,787	83%

5310 SEWER

Account	18-19	19-20	20-21	21-22	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
33000 INTERGOVERNMENTAL REVENUES						0	0%				0%
33400 State Grants	57,192										0%
Group:	57,192					0	0%	0	0	0	0%
34000 Charges for Services											
343029 Water Utility Penalty and	15					0	0%				0%
343031 Sewer Service Charges	97,091	89,349	69,709	78,717	75,000	105%	58,880		58,880		79%
343033 Sewer Permi					500	0%					0%
343036 Miscellaneous Sewer	2	24,374	15	5	0	***%	5				5 *****%
343039 Sewer Utility Penalty and	71	20			0	0%					0%
Group:	97,179	113,743	69,724	78,722	75,500	104%	58,885	0	58,885	0	77%
Fund:	154,371	113,743	69,724	78,722	75,500	104%	58,885	0	58,885	0	77%

5311 SEWER IMPACT FEES

Account	18-19	19-20	20-21	21-22	Current Budget 21-22	Rec. Budget 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
34000 Charges for Services	7,030	7,030			7,000	0%			0	0%
343033 Sewer Permi	352				350	0%			0	0%
343037 Sewer Revenue Impact										
Group:	7,382	7,382			7,350	0%	0	0	0	0%
Fund:	7,382	7,382			7,350	0%	0	0	0	0%

5410 SOLID WASTE

Account	18-19	19-20	Actuals 20-21	21-22	Current Budget 21-22	% Rec. 21-22	Prelim. Budget 22-23	Budget Change 22-23	Final Budget 22-23	% Old Budget 22-23
340000 Charges for Services					0	0%				0%
343027 Miscellaneous Water	1			5	0	***%	5			5 ****%
343040 Solid Waste Revenues										
343041 Garbage Collection	53,858	54,476	53,272	54,215	50,000	108%	40,325		40,325	81%
343046 Miscellaneous Revenues		30	15		100	0%				0%
Group:	53,859	54,506	53,287	54,220	50,100	108%	40,330	0	40,330	80%
Fund:	53,859	54,506	53,287	54,220	50,100	108%	40,330	0	40,330	80%
Grand Total:	618,486	500,881	405,141	475,434	472,922		355,111	0	355,111	

TOWN OF BAINVILLE

Cash Report

Fund	Fund Name	Account	Restrictions	2019		2020		2021
				Ending Balance	Change	Ending Balance	Change	Ending Balance
1000	General	101000		156,653.29	(25,321.64)	131,331.65	(19,952.16)	111,379.49
2230	Ambulance	101000		10,829.02	2,500.00	13,329.02	-	13,329.02
2386	Oil Well	101000		62,138.93	3,344.12	65,483.05	3,261.99	68,745.04
2810	Police Training	101000		14,056.81	440.00	14,496.81	(178.00)	14,318.81
2820	Gas Tax	101000		(24,524.10)	24,524.10	-	-	-
2820	Gas Tax	102240	Restricted	5,504.41	(5,504.41)	-	-	-
2821	BARSAA	101000		4,644.65	1,010.94	5,655.59	(2,759.00)	-
2996	ARPA	101000		-	-	-	-	2,896.59
4000	Capital Projects	101000		32,080.39	-	32,080.39	-	32,080.39
5210	Water	101000		101,300.48	(15,363.80)	85,936.68	(20,251.24)	65,685.44
5210	Water	102220	Restricted	21,811.00	3,064.00	24,875.00	-	24,875.00
5310	Sewer	101000		170,279.22	1,997.87	172,277.09	36,843.95	209,121.04
5310	Sewer	102220	Restricted	16,848.31	-	16,848.31	-	16,848.31
5311	Sewer Project	101000		56,240.00	(7,030.00)	49,210.00	-	49,210.00
5311	Sewer Project	101025		84,360.00	7,030.00	91,390.00	-	91,390.00
5311	Sewer Project	101030		7,030.00	351.50	7,381.50	-	7,381.50
5410	Solid Waste	101000		18,480.08	(2,243.81)	16,236.27	(3,955.20)	12,281.07
7910	Payroll Clearing	101000		6,427.39	73.77	6,501.16	(1,478.31)	5,022.85
7930	Claims Clearing	101000		<u>1,140.00</u>	<u>(960.00)</u>	<u>180.00</u>	<u>7,215.02</u>	<u>7,395.02</u>
				745,299.88	(12,087.36)	733,212.52	(1,252.95)	731,959.57

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED STATEMENT OF NET POSITION
 JUNE 30, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS:			
Current Assets:			
Cash and Cash Equivalents	\$ 276,333	\$ 230,411	\$ 506,744
Taxes Receivable	16,399	-	16,399
Accounts Receivable - Net	-	33,154	33,154
Internal Balances	-	-	-
Total Current Assets	<u>292,731</u>	<u>263,565</u>	<u>556,296</u>
Noncurrent Assets:			
Restricted Cash and Investments	-	189,705	189,705
Capital Assets - Land	6,366	50,361	56,727
Capital Assets - Net Depreciable Assets	<u>65,838</u>	<u>3,493,476</u>	<u>3,559,314</u>
Total Noncurrent Assets	<u>72,204</u>	<u>3,733,541</u>	<u>3,805,746</u>
Total Assets	<u>364,936</u>	<u>3,997,106</u>	<u>4,362,042</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 364,936</u>	<u>\$ 3,997,106</u>	<u>\$ 4,362,042</u>
LIABILITIES:			
Current Liabilities:			
Accounts Payable	\$ 9,724	\$ 21,429	\$ 31,153
Unearned Revenue	-	1,668	1,668
Grants Received in Advance	39,445	-	39,445
Current Portion of Compensated Absences	2,977	1,840	4,817
Current Portion of Long-term Capital Obligations	-	42,109	42,109
Total Current Liabilities	<u>52,146</u>	<u>67,046</u>	<u>119,192</u>
Noncurrent Liabilities:			
Compensated Absences	2,977	1,840	4,817
Long-term Capital Debt Obligations	-	720,322	720,322
Total Noncurrent Liabilities	<u>2,977</u>	<u>722,162</u>	<u>725,140</u>
Total Liabilities	<u>55,123</u>	<u>789,208</u>	<u>844,331</u>
DEFERRED INFLOWS OF RESOURCES:			
Total Deferred Inflows of Resources	-	-	-
Net Position			
Net Investment in Capital Assets	72,204	2,781,405	2,853,609
Restricted	24,361	189,705	214,066
Unrestricted (Deficit)	<u>213,247</u>	<u>236,789</u>	<u>450,036</u>
Total Net Position	<u>\$ 309,813</u>	<u>\$ 3,207,898</u>	<u>\$ 3,517,711</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charge for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-type Activities	Total
GOVERNMENT OPERATIONS:						
General Government	\$ 104,455	\$ 740	\$ 4,031	\$ (99,684)		\$ (99,684)
Public Safety	22,913	-	470	(22,443)		(22,443)
Public Works	54,860	50	26,345	(28,464)		(28,464)
Culture and Recreation	2,616	-	-	(2,616)		(2,616)
Miscellaneous	2,290	-	-	(2,290)		(2,290)
Total Governmental Operations	<u>187,134</u>	<u>790</u>	<u>30,846</u>	<u>(155,498)</u>		<u>(155,498)</u>
BUSINESS-TYPE ACTIVITIES:						
Water	224,903	126,920	28,281		(69,702)	(69,702)
Sewer	114,226	75,205	5,582		(33,438)	(33,438)
Solid Waste	60,599	54,186	-		(6,414)	(6,414)
Total Business-type Activities	<u>399,728</u>	<u>256,311</u>	<u>33,863</u>		<u>(109,553)</u>	<u>(109,553)</u>
Total Primary Government	<u>\$ 586,862</u>	<u>\$ 257,101</u>	<u>\$ 64,709</u>	<u>\$ (155,498)</u>	<u>\$ (109,553)</u>	<u>\$ (265,051)</u>
GENERAL REVENUES:						
Taxes/Assessments				71,400	-	71,400
Local Option Taxes				3,832	-	3,832
Licenses and Permits				155	-	155
Federal/State Shared Revenues				64,523	-	64,523
Miscellaneous				892	-	892
Investment and Royalty Earnings				153	-	153
Total General Revenues				<u>140,955</u>	<u>-</u>	<u>140,955</u>
Change in Net Position				<u>(14,542)</u>	<u>(109,553)</u>	<u>(124,096)</u>
NET POSITION:						
Beginning of the Year				334,823	3,313,852	3,648,675
Prior Period Adjustments				<u>(10,468)</u>	<u>3,600</u>	<u>(6,868)</u>
End of the Year				<u>\$ 309,813</u>	<u>\$ 3,207,898</u>	<u>\$ 3,517,711</u>

* Excludes depreciation included in direct expenses of the various functions

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED BALANCE SHEET
 GOVERNMENTAL FUNDS
 JUNE 30, 2022

	MAJOR		Total Governmental Funds
	General Fund	Other Governmental Funds	
ASSETS:			
Current Assets:			
Cash and Cash Equivalents	\$ 177,407	\$ 98,925	\$ 276,333
Taxes Receivable	16,399	-	16,399
Interfund Receivable	-	-	-
Total Assets	<u>193,806</u>	<u>98,925</u>	<u>292,731</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Total Deferred Outflows of Resources	-	-	-
Total Assets and Deferred Outflows of Resources	<u>193,806</u>	<u>98,925</u>	<u>292,731</u>
LIABILITIES:			
Current Liabilities:			
Accounts Payable	6,685	3,039	9,724
Grants Received in Advance	-	39,445	39,445
Total Liabilities	<u>6,685</u>	<u>42,484</u>	<u>49,169</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable Property Taxes Receivable	16,399	-	16,399
Total Deferred Inflows of Resources	<u>16,399</u>	<u>-</u>	<u>16,399</u>
FUND BALANCE (DEFICITS):			
Restricted	-	24,361	24,361
Committed	-	32,080	32,080
Unassigned	170,722	-	170,722
Total Fund Balance	<u>170,722</u>	<u>56,442</u>	<u>227,164</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficits)	<u>\$ 193,806</u>	<u>\$ 98,925</u>	<u>\$ 292,731</u>

RECONCILIATION TO THE STATEMENT OF NET POSITION

Total Balance Sheet Fund Balance	\$ 227,164
Unavailable Property Taxes Receivable	16,399
Governmental Capital Assets	72,204
Compensated Absences	(5,954)
Net Position of Governmental Activities	\$ 309,813

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	MAJOR		Total Governmental Funds
	General Fund	Other Governmental Funds	
REVENUES:			
Taxes and Assessments	\$ 78,246	\$ -	\$ 78,246
Licenses and Permits	155	-	155
Intergovernmental Revenues	64,523	30,846	95,369
Charges for Services	50	-	50
Fines and Forfeitures	740	-	740
Miscellaneous	892	-	892
Investment and Royalty Earnings	153	-	153
Total Revenues	144,759	30,846	175,605
EXPENDITURES:			
Current:			
General Government	94,385	4,031	98,416
Public Safety	15,557	6,113	21,670
Public Works	33,551	16,041	49,592
Culture and Recreation	1,531	-	1,531
Miscellaneous	2,290	-	2,290
Total Expenditures	147,315	26,184	173,499
Excess (Deficiency) of Revenues Over Expenditures	(2,556)	4,662	2,106
OTHER FINANCING SOURCES (USES):			
Fund Transfers In	-	3,326	3,326
Fund Transfers (Out)	(3,326)	-	(3,326)
Total Other Financial Sources (Uses)	(3,326)	3,326	-
Net Change in Fund Balance	(5,882)	7,988	2,106
FUND BALANCE:			
Beginning of the Year	187,072	48,454	235,526
Prior Period Adjustments	(10,468)	-	(10,468)
End of the Year	\$ 170,722	\$ 56,442	\$ 227,164

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
UNAUDITED RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Net Changes in Fund Balance	2,106
Revenues on the Statement of Activities not Included in Governmental Funds Statement:	
Increase (Decrease) in Taxes Receivable	(3,014)
Expenses on the Statement of Activities not Included in the Governmental Funds Statement:	
Depreciation Expense	(13,387)
(Increase) Decrease in Compensated Absence Liability	<u>(248)</u>
Statement of Activities Change in Net Position	(14,542)

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TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 JUNE 30, 2022

	MAJOR			Total Enterprise Funds
	Water	Sewer	Solid Waste	
ASSETS:				
Current Assets:				
Cash and Cash Equivalents	\$ 14,923	\$ 208,487	\$ 7,001	\$ 230,411
Accounts Receivable - Net	15,960	10,236	6,958	33,154
Total Current Assets	<u>30,883</u>	<u>218,723</u>	<u>13,959</u>	<u>263,565</u>
Noncurrent Assets:				
Restricted Cash and Investments	24,875	164,830	-	189,705
Capital Assets - Land	10,165	40,196	-	50,361
Capital Assets - Net Depreciable Assets	<u>2,355,310</u>	<u>1,138,165</u>	<u>-</u>	<u>3,493,476</u>
Total Noncurrent Assets	<u>2,390,350</u>	<u>1,343,191</u>	<u>-</u>	<u>3,733,541</u>
Total Assets	<u>2,421,233</u>	<u>1,561,914</u>	<u>13,959</u>	<u>3,997,106</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Total Deferred Outflows of Resources	-	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 2,421,233</u>	<u>\$ 1,561,914</u>	<u>\$ 13,959</u>	<u>\$ 3,997,106</u>
LIABILITIES:				
Current Liabilities:				
Accounts Payable	12,426	1,994	7,009	21,429
Unearned Revenue	1,668	-	-	1,668
Interfund Payable	-	-	-	-
Current Portion of Compensated Absences	1,425	415	-	1,840
Current Portion of Long-term Capital Obligations	<u>34,000</u>	<u>8,109</u>	<u>-</u>	<u>42,109</u>
Total Current Liabilities	<u>49,519</u>	<u>10,518</u>	<u>7,009</u>	<u>67,046</u>
Noncurrent Liabilities:				
Compensated Absences	1,425	415	-	1,840
Long-term Capital Debt Obligations	525,000	195,322	-	720,322
Total Noncurrent Liabilities	<u>526,425</u>	<u>195,737</u>	<u>-</u>	<u>722,162</u>
Total Liabilities	<u>575,944</u>	<u>206,256</u>	<u>7,009</u>	<u>789,208</u>
DEFERRED INFLOWS OF RESOURCES:				
Total Deferred Inflows of Resources	-	-	-	-
NET POSITION:				
Net Investment in Capital Assets	1,806,475	974,930	-	2,781,405
Restricted	24,875	164,830	-	189,705
Unrestricted (Deficit)	<u>13,939</u>	<u>215,899</u>	<u>6,951</u>	<u>236,789</u>
Total Net Position	<u>\$ 1,845,289</u>	<u>\$ 1,355,659</u>	<u>\$ 6,951</u>	<u>\$ 3,207,898</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	MAJOR			Total Enterprise Funds
	Water	Sewer	Solid Waste	
OPERATING REVENUES				
Charges for Services	\$ 126,920	\$ 75,205	\$ 54,186	\$ 256,311
Total Operating Revenues	<u>126,920</u>	<u>75,205</u>	<u>54,186</u>	<u>256,311</u>
OPERATING EXPENSES:				
Personal Services	25,848	32,613	-	58,461
Supplies	2,924	3,688	-	6,612
Purchased Services	107,715	24,169	60,599	192,484
Depreciation	73,803	44,696	-	118,499
Total Operating Expenses	<u>210,290</u>	<u>105,166</u>	<u>60,599</u>	<u>376,056</u>
Operating Income (Loss)	<u>(83,370)</u>	<u>(29,961)</u>	<u>(6,414)</u>	<u>(119,745)</u>
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental	28,281	5,582	-	33,863
Debt Service Interest	(14,613)	(9,059)	-	(23,672)
Total Nonoperating Revenue (Expenses)	<u>13,668</u>	<u>(3,477)</u>	<u>-</u>	<u>10,191</u>
Change in Net Position	<u>(69,702)</u>	<u>(33,438)</u>	<u>(6,414)</u>	<u>(109,553)</u>
NET POSITION:				
Beginning of the Year	<u>1,911,391</u>	<u>1,389,097</u>	<u>13,364</u>	<u>3,313,852</u>
Prior Period Adjustments	<u>3,600</u>	<u>-</u>	<u>-</u>	<u>3,600</u>
End of the Year	<u>\$ 1,845,289</u>	<u>\$ 1,355,659</u>	<u>\$ 6,951</u>	<u>\$ 3,207,898</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022

	MAJOR			Total Enterprise Funds
	Water	Sewer	Solid Waste	
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	\$ 129,170	\$ 75,039	\$ 53,094	\$ 257,303
Payments to Employees	(25,884)	(32,610)	-	(58,494)
Payments to Suppliers	(77,156)	(20,632)	(58,374)	(156,162)
Net Cash Provided (Used) by Operating Activities	<u>26,130</u>	<u>21,797</u>	<u>(5,280)</u>	<u>42,647</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Operating Subsidies, Transfers, or Loans Between Funds	-	-	-	-
COVID-19 Grant Expenditures	(28,281)	(5,582)	-	(33,863)
Net Cash Provided (Used) by Non-capital Financing Activities	<u>(28,281)</u>	<u>(5,582)</u>	<u>-</u>	<u>(33,863)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal Paid on Capital Debt	(34,000)	(7,789)	-	(41,789)
Interest Paid on Capital Debt	(14,613)	(9,059)	-	(23,672)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(48,613)</u>	<u>(16,848)</u>	<u>-</u>	<u>(65,461)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(50,763)</u>	<u>(634)</u>	<u>(5,280)</u>	<u>(56,676)</u>
BALANCE:				
Beginning of the year	90,560	373,951	12,281	476,792
Prior period adjustments	-	-	-	-
End of the year	<u>\$ 39,798</u>	<u>\$ 373,317</u>	<u>\$ 7,001</u>	<u>\$ 420,116</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (83,370)	\$ (29,961)	\$ (6,414)	\$ (119,745)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	73,803	44,696	-	118,499
COVID Grant Activity	28,281	5,582	-	33,863
Accounts Receivable - Net	2,103	(166)	(1,092)	845
Accounts Payable	5,203	1,643	2,226	9,071
Unearned Revenue	146	-	-	146
Compensated Absences	(36)	3	-	(33)
Net cash provided (used) by operating activities	<u>\$ 26,130</u>	<u>\$ 21,797</u>	<u>\$ (5,280)</u>	<u>\$ 42,647</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED BUDGETARY COMPARISON SCHEDULES
 ALL BUDGETED MAJOR GOVERNMENTAL FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General		
	Original Budget	Final Budget	Actual
REVENUES:			
Taxes and Assessments	\$ 58,500	\$ 58,500	\$ 78,246
Licenses and Permits	300	300	155
Intergovernmental Revenues	60,897	60,897	64,523
Charges for Services	800	800	50
Fines and Forfeitures	1,500	1,500	740
Miscellaneous	1,500	1,500	892
Investment and Royalty Earnings	3,000	3,000	(7,912)
Total Revenues	<u>126,497</u>	<u>126,497</u>	<u>136,694</u>
EXPENDITURES:			
Current:			
General Government	-	-	94,385
Public Safety	-	-	15,557
Public Works	-	-	33,551
Culture and Recreation	-	-	1,531
Total Expenditures	<u>287,750</u>	<u>287,750</u>	<u>145,025</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(161,253)</u>	<u>(161,253)</u>	<u>(8,331)</u>
OTHER FINANCING SOURCES (USES):			
Fund Transfers In	-	-	-
Fund Transfers (Out)	-	-	(3,326)
Total Other Financial Sources (Uses)	<u>-</u>	<u>-</u>	<u>(3,326)</u>
Net Change in Fund Balance	<u>(161,253)</u>	<u>(161,253)</u>	<u>(11,656)</u>
FUND BALANCE:			
Beginning of the Year	118,424	118,424	118,424
Prior Period Adjustments	-	-	-
End of the Year	<u>\$ (42,829)</u>	<u>\$ (42,829)</u>	<u>\$ 106,768</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED BUDGETARY COMPARISON SCHEDULES
 BUDGET TO GAAP RECONCILIATION
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund
Budgetary Basis Actual Inflows	\$ 136,694
Oil Well	8,065
Total revenues reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	\$ 144,759
Budgetary Basis Actual Outflows	\$ 148,350
Oil Well	2,290
Total expenditures reported on the statement of revenues, expenditures and changes in fund balances - governmental funds	\$ 150,641

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TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED GENERAL FUND COMBINING SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General	Oil Well Fund	General Fund Combined Total
ASSETS:			
Current Assets:			
Cash and Cash Equivalents	\$ 102,899	\$ 74,508	\$ 177,407
Taxes Receivable	16,399	-	16,399
Interfund Receivable	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>119,298</u>	<u>74,508</u>	<u>193,806</u>
Noncurrent Assets:			
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>119,298</u>	<u>74,508</u>	<u>193,806</u>
DEFERRED OUTFLOWS OF RESOURCES:			
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>119,298</u>	<u>74,508</u>	<u>193,806</u>
LIABILITIES:			
Current Liabilities:			
Accounts Payable	<u>6,600</u>	<u>85</u>	<u>6,685</u>
Total Current Liabilities	<u>6,600</u>	<u>85</u>	<u>6,685</u>
Noncurrent Liabilities:			
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>6,600</u>	<u>85</u>	<u>6,685</u>
DEFERRED INFLOWS OF RESOURCES:			
Unavailable Property Taxes Receivable	16,399	-	16,399
Total Deferred Inflows of Resources	<u>16,399</u>	<u>-</u>	<u>16,399</u>
FUND BALANCE (DEFICITS):			
Unassigned	<u>96,299</u>	<u>74,423</u>	<u>170,722</u>
Total Fund Balance	<u>96,299</u>	<u>74,423</u>	<u>170,722</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficits)	<u>\$ 119,298</u>	<u>\$ 74,508</u>	<u>\$ 193,806</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BAINVILLE, ROOSEVELT COUNTY, MONTANA
 UNAUDITED GENERAL FUND COMBINING SCHEDULE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General	Oil Well Fund	General Fund Combined Total
REVENUES:			
Taxes and Assessments	\$ 78,246	\$ -	\$ 78,246
Licenses and Permits	155	-	155
Intergovernmental Revenues	64,523	-	64,523
Charges for Services	50	-	50
Fines and Forfeitures	740	-	740
Miscellaneous	892	-	892
Investment and Royalty Earnings	<u>(7,912)</u>	8,065	<u>153</u>
Total Revenues	<u>136,694</u>	<u>8,065</u>	<u>144,759</u>
EXPENDITURES:			
Current:			
General Government	94,385	-	94,385
Public Safety	15,557	-	15,557
Public Works	33,551	-	33,551
Culture and Recreation	1,531	-	1,531
Miscellaneous	-	2,290	2,290
Total Expenditures	<u>145,025</u>	<u>2,290</u>	<u>147,315</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(8,331)</u>	<u>5,775</u>	<u>(2,556)</u>
OTHER FINANCING SOURCES (USES):			
Fund Transfers In	-	-	-
Fund Transfers (Out)	<u>(3,326)</u>	-	<u>(3,326)</u>
Total Other Financial Sources (Uses)	<u>(3,326)</u>	-	<u>(3,326)</u>
Net Change in Fund Balance	<u>(11,656)</u>	<u>5,775</u>	<u>(5,882)</u>
FUND BALANCE:			
Beginning of the Year	118,424	68,648	187,072
Prior Period Adjustments	<u>(10,468)</u>	-	<u>(10,468)</u>
End of the Year	<u>\$ 96,299</u>	<u>\$ 74,423</u>	<u>\$ 170,722</u>

The notes to the financial statements are an integral part of this statement.

Condensed Financial Information for Fiscal Years 2021 and 2022

NET POSITION	Governmental Activities				Business-type Activities			
	JUNE 30, 2021	JUNE 30, 2022	CHANGE	%	JUNE 30, 2021	JUNE 30, 2022	CHANGE	%
Current Assets	\$ 262,366	\$ 292,731	\$ 30,365	12%	\$ 469,068	\$ 263,565	\$ (205,503)	-44%
Other noncurrent assets:	-	-	-		41,723	189,705	147,982	355%
Capital Assets, net	85,591	72,204	(13,387)	-16%	3,662,336	3,543,837	(118,499)	-3%
Total Assets	347,957	364,936	16,979	5%	4,173,127	3,997,106	(176,021)	-4%
Deferred outflows of resources	-	-	-		-	-	-	
Current Liabilities	10,281	52,146	41,865	407%	94,960	67,046	(27,914)	-29%
Long Term Liabilities	2,853	2,977	124	4%	764,315	722,162	(42,153)	-6%
Total Liabilities	13,134	55,123	41,989	320%	859,275	789,208	(70,067)	-8%
Deferred Inflows of Resources	-	-	-		-	-	-	
Net Position:								
Net Investment in Capital Assets	85,591	72,204	(13,387)	-16%	2,858,115	2,781,405	(76,710)	-3%
Restricted	27,648	24,361	(3,287)	-12%	41,723	189,705	147,982	355%
Unrestricted	221,584	213,247	(8,337)	-4%	414,013	236,789	(177,224)	-43%
Total Net Position	334,823	309,813	(25,010)	-7%	3,313,851	3,207,898	(105,953)	-3%
CHANGES IN NET POSITION	Governmental Activities				Business-type Activities			
	JUNE 30, 2021	JUNE 30, 2022	CHANGE	%	JUNE 30, 2021	JUNE 30, 2022	CHANGE	%
Revenues								
Program Revenues:								
Charges for Services	2,275	790	(1,485)	-188%	239,585	256,311	16,726	7%
Operating Grants	29,237	30,846	1,609	5%	-	33,863	33,863	
General Revenues:								
Taxes for general purposes	64,413	75,233	10,820	14%	-	-	-	
Permits & licenses	210	155	(55)	-35%	-	-	-	
Federal/state shared revenues	62,431	64,523	2,092	3%	-	-	-	
Miscellaneous	1,224	892	(332)	-37%	-	-	-	
Unrestricted investment earnings	2,537	153	(2,384)	-1559%	-	-	-	
Total Revenues	162,327	172,592	10,265	6%	239,585	290,174	50,589	21%
Program Expenses								
General government	92,429	104,455	12,026	13%				
Public safety	18,416	22,913	4,497	24%				
Public works	70,685	54,860	(15,825)	-22%				
Culture and recreation	5,989	2,616	(3,373)	-56%				
Miscellaneous	903	2,290	1,387	154%				
BUSINESS-TYPE ACTIVITIES:								
Water					215,579	224,903	9,324	4%
Sewer					83,162	114,226	31,064	37%
Solid Waste					58,170	60,599	2,429	4%
Total Expenses	188,422	187,134	(1,288)	-1%	356,911	399,728	42,817	12%
Change in Net Position	(26,095)	(14,542)	11,553	-44%	(117,326)	(109,553)	7,773	-7%

The notes to the financial statements are an integral part of this statement.