

MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
Local Government Services
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 024301

MONTANA
TOWN OF BAINVILLE
211 CLARK AVENUE EAST
BAINVILLE, MT 59212

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2019

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

**ANNUAL FINANCIAL REPORT FILING FEE
FISCAL YEAR ENDING JUNE 30, 2019**

024301
TOWN OF BAINVILLE
211 CLARK AVENUE EAST
BAINVILLE, MT 59212

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

****If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration
Local Government Services
Mitchell Bldg - Room 270
PO Box 200547
Helena, MT 59620-0547**

****If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

PLEASE NOTE: The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources In Excess of:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

Determination of Filing Fee Form

Note: This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.

FEE REQUIREMENT: As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

AUDIT REQUIREMENT: As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

Part II - Determination of Audit Requirement. Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	163,139.42
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	320,431.78	Box #1 Filing Fee Owed 0
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	134,914.28	
Interest Revenues	1,404.00	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	0.00
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TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
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Total Revenues for Calculation of Filing Fee \$619,889.48

If total revenues are equal to or less than \$750,000, no filing fee is required to be paid. However, your entity may be subject to audit requirements.

Review Part II below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

If total revenues plus adjusted debt proceeds exceeds \$750,000, your entity will be subject to audit requirements.

Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

Add: Proceeds from Debt provided by a Federal agency, a State agency or another local government:

		Box #2
Governmental Funds (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	0.00	Audit Required? NO
Proprietary Funds (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	18,667.63	
Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings & loans) included above (Enter as a negative)		
Subtotal - Proceeds received from Debt	18,667.63	
Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)		
Total Adjusted Debt Proceeds	\$18,667.63	
Total Revenues + Total Adjusted Debt Proceeds	\$638,557.11	

If this amount is in excess of \$750,000, you are required to have an audit for the fiscal year.

**TOWN OF BAINVILLE
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

LETTER OF TRANSMITTAL

-1-

LETTER OF TRANSMITTAL - CONT.

**TOWN OF BAINVILLE
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Dennis Portra	Dec-21
Councilperson/Commissioner	Scott Ross	Dec-19
Councilperson/Commissioner	Mandy Hickel	Dec-19
Councilperson/Commissioner	Ron Butikofer	Dec-21
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
Councilperson/Commissioner		
City manager		
Attorney	Greg Hennessy	Appointed
Chief of police	Roosevelt County Sheriff - Jason Frederick	Contracted
Fire Chief	Lyle Lambert	Appointed
Clerk/Treasurer	Nikki Rogers	Hired
Finance Director		
Judge	Penny Hendrickson	Contracted
Treasurer		
Utility billing/collection clerk		Hired
Public Works Director	Lyle Lambert	Hired
Assistant Public Works	Dan Lambert	Hired

**IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
TOWN OF BAINVILLE
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2019**

Submitted by;

Nikki Rogers CMC -C.M.M.C

City/Town Clerk-Treasurer

6-Oct-20

Date

Preparers contact information:

Email: _____
Phone: _____

FINANCIAL SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

BASIC

FINANCIAL

STATEMENTS

**TOWN OF BAINVILLE
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2019**

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total		
ASSETS					
Cash and cash equivalents	255,878.99	437,689.78	693,568.77		
Investments	0.00	0.00	0.00		
Petty Cash	0.00	0.00	0.00		
Restricted Assets:					
Cash and cash equivalents	5,504.41	38,659.31	44,163.72		
Investments (at fair value)	0.00	0.00	0.00		
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	13,427.18	0.00	13,427.18		
Accounts/other receivables - (net of allowance for uncollectibles)	0.00	42,634.35	42,634.35		
Internal Balances	14,037.00	0.00	14,037.00		
Due from other governments	0.00	0.00	0.00		
Prepaid expense	0.00	0.00	0.00		
Inventories	0.00	0.00	0.00		
Other debits	0.00	0.00	0.00		
Capital assets not being depreciated					
Land	6,366.40	50,360.53	56,726.93		
Construction in progress	0.00	2,116,904.32	2,116,904.32		
Capital assets being depreciated (net of accumulated depreciation)	92,045.30	1,753,325.90	1,845,371.20		
Total Assets	387,259.28	4,439,574.19	4,826,833.47	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Resources - Pensions	0.00	0.00	0.00		
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00		
Deferred Outflows of Resources	0.00	0.00	0.00		
Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00
LIABILITIES					
Accounts payable and other current liabilities	733.14	3,743.40	4,476.54		
Matured bonds and interest payable	0.00	0.00	0.00		
Due to other governments	14,037.00	0.00	14,037.00		
Revenues collected in advance	0.00	0.00	0.00		
Contracts/Loans/Notes Payable	0.00	0.00	0.00		
Noncurrent liabilities:					
Due within one year	0.00	40,023.00	40,023.00		
Due in more than one year	8,309.00	1,267,887.52	1,276,196.52		
Pension Liability	0.00	0.00	0.00		
OPEB Liability	0.00	0.00	0.00		
Total Liabilities	23,079.14	1,311,653.92	1,334,733.06	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources - Pensions	0.00	0.00	0.00		
Deferred Inflows of Resources - OPEB	0.00	0.00	0.00		
Deferred Inflows of Resources	0.00	0.00	0.00		
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	98,411.70	2,651,108.23	2,749,519.93		
Restricted for:					
Debt Service	0.00		0.00		
Bond Indenture Requirements		81,507.31	81,507.31		
General Government			0.00		
Public Safety			0.00		
Public Works			0.00		
Public Health			0.00		
Culture/Recreation			0.00		
Economic Development			0.00		
Other:			0.00		
Non-spendable (other than Perm Fund)	0.00		0.00		
Permanent Fund principal			0.00		
Unrestricted	265,768.44	395,304.73	661,073.17		
Total Net Position	364,180.14	3,127,920.27	3,492,100.41	0.00	0.00
<i>Balance check w/GW Statement (should equal zero):</i>					
	0.00	0.00	0.00		
	0.00	0.00	0.00		

**TOWN OF BAINVILLE
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units	
		Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government				
		Governmental Activities	Business-type Activities	Total					
Primary government:									
Governmental activities:									
General government	140,228.42	16,928.73	0.00	75,718.15	(47,581.54)		(47,581.54)		
Public safety	18,776.42	2,510.00	0.00	0.00	(16,266.42)		(16,266.42)		
Public works	64,405.58	0.00	0.00	0.00	(64,405.58)		(64,405.58)		
Public health	0.00	0.00	0.00	0.00	0.00		0.00		
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00		
Culture and recreation	17,710.38	0.00	0.00	0.00	(17,710.38)		(17,710.38)		
Housing/Community Development	0.00	0.00	0.00	0.00	0.00		0.00		
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00		
Interest on long-term debt	0.00	0.00	0.00	0.00	0.00		0.00		
Miscellaneous	1,540.40	2,525.03	0.00	0.00	984.63		984.63		
Unallocated costs	0.00				0.00		0.00		
Total governmental activities	242,661.20	21,963.76	0.00	75,718.15	(144,979.29)		(144,979.29)		
Business-type activities:									
Water	199,605.76	162,012.82				0.00	0.00		
						(37,592.94)	(37,592.94)		
Sewer	103,077.21	104,559.96				1,482.75	1,482.75		
Solid Waste/Landfill	53,155.00	53,859.00				704.00	704.00		
						0.00	0.00		
						0.00	0.00		
						0.00	0.00		
Total business-type activities	355,837.97	320,431.78	0.00	0.00	0.00	(35,406.19)	(35,406.19)		
Total primary government	598,499.17	342,395.54	0.00	75,718.15	(144,979.29)	(35,406.19)	(180,385.48)		
Component Units:									
Total component units	0.00	0.00	0.00	0.00				0.00	0.00
General revenues:									
Property taxes					64,627.86	0.00	64,627.86		
Local option taxes					3,664.38		3,664.38		
Licenses and permits					0.00		0.00		
Unrestricted Federal/State shared revenues					0.00	134,914.28	134,914.28		
Unrestricted grants and contributions					0.00		0.00		
Unrestricted investment earnings					0.00	1,404.00	1,404.00		
Miscellaneous					0.00		0.00		
Gain on sale of capital assets					0.00	0.00	0.00		
Transfers					0.00	0.00	0.00		
Special/Extraordinary items					0.00	(24,749.83)	(24,749.83)		
							0.00		
Total general revenues and transfers					68,292.24	111,568.45	179,860.69	0.00	0.00
Change in net position					(76,687.05)	76,162.26	(524.79)	0.00	0.00
Total net position - July 1, 2018 as previously reported					441,270.73	3,677,010.91	4,118,281.64		
Prior period adjustments					(403.54)	(625,252.90)	(625,656.44)		
Total net position - July 1, 2018 as restated					440,867.19	3,051,758.01	3,492,625.20		
Total net position - June 30, 2019					364,180.14	3,127,920.27	3,492,100.41	0.00	0.00

TOWN OF BAINVILLE						
BALANCE SHEET						
GOVERNMENTAL FUNDS						
FISCAL YEAR ENDING JUNE 30, 2019						
Account Number	Description	Major Funds			Other Governmental Funds	Total Governmental Funds
		Fund #1000 General	Fund #2386 Oil Well Fund	Fund # 2820 Gas Tax Fund		
ASSETS						
101000	Cash and cash equivalents	156,653.29	62,138.93	(24,524.10)	61,610.87	255,878.99
103000	Petty cash				0.00	0.00
101100	Investments				0.00	0.00
Restricted Assets:						
102200	Cash and cash equivalents			5,504.41	0.00	5,504.41
102300	Investments				0.00	0.00
106000	Valuation of investments to fair value				0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	13,427.18			0.00	13,427.18
120000	Accounts/other receivables - (net of allowance for uncollectibles)				0.00	0.00
131000	Due from other funds	14,037.00			0.00	14,037.00
132000	Due from other governments				0.00	0.00
133000	Advances to other funds				0.00	0.00
140000	Prepaid expense				0.00	0.00
150000	Inventories				0.00	0.00
170000	Other debits				0.00	0.00
Total Assets		184,117.47	62,138.93	(19,019.69)	61,610.87	288,847.58
DEFERRED OUTFLOWS OF RESOURCES						
190000	Deferred Outflows of Resources				0.00	0.00
19xxxx	Deferred Outflows of Resources				0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES						
201000	Warrants payable				0.00	0.00
202100	Accounts payable	916.78			0.00	916.78
203100	Judgments payable	0.00			0.00	0.00
204000	Contracts/loans/notes payable				0.00	0.00
205200	Matured interest payable				0.00	0.00
206100	Other accrued payables				0.00	0.00
211000	Due to other funds				0.00	0.00
212000	Due to other governments			14,037.00	0.00	14,037.00
214000	Deposits payable	(183.64)			0.00	(183.64)
216000	Revenues collected in advance				0.00	0.00
233000	Advances from other funds				0.00	0.00
Total Liabilities		733.14	0.00	14,037.00	0.00	14,770.14
DEFERRED INFLOWS OF RESOURCES						
220000	Deferred Inflows of Resources				0.00	0.00
223000	Deferred Inflows of Tax Revenues	13,427.18			0.00	13,427.18
Total Deferred Inflows of Resources		13,427.18	0.00	0.00	0.00	13,427.18
FUND BALANCES:						
250100	Non-spendable				0.00	0.00
	Inventory					0.00
250200	Restricted				0.00	0.00
	General government					0.00
	Public Safety					0.00
	Public Works					0.00
	Culture and Recreation					0.00
	Other: (input explanation)					0.00
260100	Committed				0.00	0.00
	General government					0.00
	Public Safety					0.00
	Public Works					0.00
	Culture and Recreation					0.00
	Other: (input explanation)					0.00
260200	Assigned				0.00	0.00
						0.00
						0.00
						0.00
271000	Unassigned	169,957.15	62,138.93	(33,056.69)	61,610.87	260,650.26
Total Fund Balances		169,957.15	62,138.93	(33,056.69)	61,610.87	260,650.26
Total Liabilities, Deferred Inflows of Resources and Fund Balances		184,117.47	62,138.93	(19,019.69)	61,610.87	
<i>Balance check (Should equal zero):</i>		<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Amounts reported for governmental activities in the statement of net position are different because:						
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						98,411.70
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.						13,427.18
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.						
Current assets						0.00
Accounts payable						0.00
Net amount allocated to business-type/external activities						0.00
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.						(8,309.00)
Net position of governmental activities						364,180.14

TOWN OF BAINVILLE						
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES						
GOVERNMENTAL FUNDS						
FISCAL YEAR ENDING JUNE 30, 2019						
Account Number	Description	Fund #1000 General	Major Funds		Other Governmental Funds	Total Governmental Funds
			Fund #2386 Oil Well Fund	Fund # 2820 Gas Tax Fund		
REVENUES						
310000/ 363000	Taxes/assessments	65,457.51			0.00	65,457.51
320000	Licenses and permits	190.00			0.00	190.00
330000	Intergovernmental revenues	58,136.64		12,410.86	5,170.65	75,718.15
340000	Charges for services	113.00			0.00	113.00
350000	Fines and forfeitures	2,510.00			0.00	2,510.00
360000	Miscellaneous	2,525.03			0.00	2,525.03
370000	Investment and royalty earnings	9,759.45	6,866.28		0.00	16,625.73
						0.00
	Total Revenues	138,691.63	6,866.28	12,410.86	5,170.65	163,139.42
EXPENDITURES						
Current:						
410000	General government	136,820.42			0.00	136,820.42
420000	Public safety	17,422.43			99.99	17,522.42
430000	Public works	17,058.71		31,430.87	0.00	48,489.58
440000	Public health	0.00			0.00	0.00
450000	Social and economic services	0.00			0.00	0.00
460000	Culture and recreation	17,710.38			0.00	17,710.38
470000	Housing and community development	0.00			0.00	0.00
480000	Conservation of natural resources	0.00			0.00	0.00
490000	Debt Service:					
	Principal	0.00			0.00	0.00
	Interest	0.00			0.00	0.00
						0.00
	Capital outlay	0.00			0.00	0.00
500000	Internal Services					0.00
510000	Miscellaneous	0.00	1,540.40		0.00	1,540.40
	Total Expenditures	189,011.94	1,540.40	31,430.87	99.99	222,083.20
	Excess of revenues (under) expenditures	(50,320.31)	5,325.88	(19,020.01)	5,070.66	(58,943.78)
OTHER FINANCING SOURCES (USES):						
381010/40	Bonds issued	0.00			0.00	0.00
381010/40	Discount on bonds issued	0.00			0.00	0.00
381050	Inception of capital lease	0.00			0.00	0.00
381070	Notes/loans/intercap issued	0.00			0.00	0.00
382010	Sale of capital assets	0.00			0.00	0.00
383000	Transfers In	0.00			0.00	0.00
521000	Transfers out (Enter as negative)	0.00			0.00	0.00
384000	Special items - revenue	0.00			0.00	0.00
385000	Extraordinary items - revenue	0.00			0.00	0.00
524000	Special items - expenditure (Negative)	0.00			0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00			0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00	0.00
	Net change in fund balances	(50,320.31)	5,325.88	(19,020.01)	5,070.66	(58,943.78)
	Fund balances - July 1, 2018 as previously reported	220,681.00	56,813.05	(14,036.68)	56,540.21	319,997.58
	Prior period adjustments	(403.54)			0.00	(403.54)
	Fund balances - July 1, 2018 as restated	220,277.46	56,813.05	(14,036.68)	56,540.21	319,594.04
	Fund balances - June 30, 2019	169,957.15	62,138.93	(33,056.69)	61,610.87	260,650.26

**TOWN OF BAINVILLE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2019**

Net change in fund balances - total governmental funds (page 16) (58,943.78)

Amounts reported for governmental activities in the statement of activities (page) are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:

Capital assets purchased	<u>0.00</u>
Depreciation expense	<u>(22,169.00)</u>

In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:

Gain (loss) on the disposal of capital assets	
Proceeds from the sale of capital assets	<u>0.00</u>

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:

Donated capital assets	
Long-term receivables (deferred inflow)	<u>2,834.73</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>0.00</u>

Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:

Capital lease proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:

Capital lease obligation principal payments	<u> </u>
Long-term loan/contract principal payments	<u> </u>
Long-term bond principal payments	<u> </u>

Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense

Change in net position	<u>0.00</u>	
Net of amount allocated to business-type/external activities	<u>0.00</u>	
Depreciation Expense	<u>0.00</u>	0.00

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds

Accrued compensated absences	<u>1,591.00</u>
Pension & OPEB expense	<u>0.00</u>

Other:

Change in Net Position in Governmental Activities	<u><u>(76,687.05)</u></u>
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Balance check: 0.00

TOWN OF BAINVILLE					
STATEMENT OF CASH FLOWS					
PROPRIETARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2019					
Business-type Activities					
Major Enterprise Funds					
	Fund # 5210	Fund # 5310	Fund # 5311	Fund # 5410	
Description	Water	Sewer	Sewer Impact	Solid Waste	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	167,659.78	82,527.25	7,381.50	52,557.08	310,125.61
Cash paid to suppliers	(63,977.15)	(20,379.60)	0.00	(57,938.00)	(142,294.75)
Cash paid to employees	(34,544.57)	(21,296.19)	0.00	0.00	(55,840.76)
Cash received from interfund services provided					0.00
Cash paid for interfund services used					0.00
Net cash provided (used) by operating activities	69,138.06	40,851.46	7,381.50	(5,380.92)	111,990.10
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from (to) other funds	0.00	0.00	0.00	0.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	77,722.00	57,192.28	0.00	0.00	134,914.28
Net cash provided (used) by capital and related financing activities	77,722.00	57,192.28	0.00	0.00	134,914.28
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from debt	18,667.63				18,667.63
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(78,882.83)	(51,500.00)			(130,382.83)
Principal on debt (Enter as a negative)	(47,667.63)	(6,661.30)			(54,328.93)
Interest paid on debt (Negative)	(17,340.92)	(10,186.70)	0.00	0.00	(27,527.62)
Capital lease down payment					0.00
Proceeds from sales of capital assets					0.00
Net cash provided (used) by capital and related financing activities	(125,223.75)	(68,348.00)	0.00	0.00	(193,571.75)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings	0.00	1,404.00	0.00	0.00	1,404.00
Net cash provided (used) by investing activities	0.00	1,404.00	0.00	0.00	1,404.00
Net increase (decrease) in cash and cash equivalents	21,636.31	31,099.74	7,381.50	(5,380.92)	54,736.63
Cash and cash equivalents - July 1, 2018	101,475.17	156,027.79	140,248.50	23,861.00	421,612.46
Cash and cash equivalents - June 30, 2019	123,111.48	187,127.53	147,630.00	18,480.08	476,349.09
	0.00	0.00	0.00	0.00	
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	(20,252.02)	4,287.95	7,381.50	704.00	(7,878.57)
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	72,617.00	50,777.00	0.00	0.00	123,394.00
(Increase) Decrease in accounts receivable	5,463.32	(14,651.21)		(1,301.92)	(10,489.81)
(Increase) Decrease in intergovernmental receivables					0.00
(Increase) Decrease in due to/from other funds					0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories					0.00
(Increase) decrease in prepaid items					0.00
Increase (decrease) in customer deposits	183.64				183.64
Increase (decrease) in accounts payable	1,470.12	454.72		(4,783.00)	(2,858.16)
Increase (decrease) in compensated absences pay.	(1,051.00)	(17.00)			(1,068.00)
Increase (decrease) in intergovernmental payables					0.00
Increase (decrease) in GASB68 pension expense					0.00
Total adjustments	78,683.08	36,563.51	0.00	(6,084.92)	109,161.67
Net cash provided (used) by operating activities	58,431.06	40,851.46	7,381.50	(5,380.92)	101,283.10
Noncash investing, capital, and financing activities:					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

TOWN OF BAINVILLE
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

		Trust Funds			Agency Funds
		Pension	Investment	Private Purpose	Agency
Account		Trust Funds	Trust Funds	Trust Funds	Composite
Number	Description	(7000-7005)	(7006-7009)	(7010-7099)	(7100-7999)
	ASSETS				
101000	Cash and cash equivalents				7,567.39
	Receivables:				
110000	Tax/assessment receivable (net of allowance for uncollectibles)				
120000	Accounts/other receivables - (net of allowance for uncollectibles)				
128000	Interest receivable				
101100	Investments (at fair value)				
	Total Assets	0.00	0.00	0.00	7,567.39
190000	Deferred Outflows of Resources				
	LIABILITIES				
201100	Warrants payable				7,563.90
202100	Accounts payable				
203100	Judgments payable				
204100	Contracts payable				
211000	Due to other funds				
212000	Due to other governments				3.49
216000	Revenues Collected in Advance				
	Total Liabilities	0.00	0.00	0.00	7,567.39
220000	Deferred Inflows of Resources				
	NET POSITION				
	Held in trust for pension benefits and other purposes	0.00	0.00	0.00	
	<i>Balance check:</i>	0.00	0.00	0.00	
		-21-			

TOWN OF BAINVILLE				
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION				
FIDUCIARY FUNDS				
FISCAL YEAR ENDING JUNE 30, 2019				
		Trust Funds		
Account		Pension	Investment	Private Purpose
Number	Description	Trust Funds	Trust Funds	Trust Funds
		(7000-7005)	(7006-7009)	(7010-7099)
	ADDITIONS:			
310000	Tax revenue			
330000	Intergovernmental revenue			
360000	Miscellaneous revenue			
370000	Investment earnings			
366000	Contributions to pension plan			
366000	Contributions to investment trust			
	Total Additions	0.00	0.00	0.00
	DEDUCTIONS:			
	Administrative expenses			
	Refunds of contributions			
	Benefit payments			
	Distribution of investments			
	Due to other funds			
	Due to other governments			
	Total Deductions	0.00	0.00	0.00
	Change in net position	0.00	0.00	0.00
	Total net position - July 1, 2018 as previously reported			
	Prior period adjustments			
	Total net position - July 1, 2018 as restated	0.00	0.00	0.00
	Total net position - June 30, 2019	0.00	0.00	0.00

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

[Note to the preparer - Note disclosures contained herein are illustrative only, and are provided for your convenience. Local governments should modify these note disclosures as applicable to their entity.]

1. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2019 are described below.

The government adopted the provisions of the following GASB Statements:

GASB 83 - This statement addresses accounting and financial reporting for certain asset retirement obligations (AROs).

An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset.

GASB 88 - The objective of the statement is to improve the information that is disclosed in the notes to government financial statements related to debt, including direct borrowing and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

The significant accounting policies are described below.

A. Reporting Entity

The Town of Bainville is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the Town. The Town utilizes the Mayor/Council form of government.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Blended Component Unit: _____

Discretely Presented Component Unit: _____

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period.

Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Oil Well Fund - This fund is used for general and oil well ownership expenditures of the Town. It accounts for all financial resources of the town's percentage ownership of an oil well except those accounted for in another fund.

Gas Tax Fund - This fund is used for street maintenance within the Town. It accounts for all financial resources of the street maintenance except those accounted for in another fund.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Impact Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the Sewer Impact Fees of the sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Fund - Accounts for the Town's garbage service operations and to collect and administer garbage collection impact service fees.

Additionally, the government reports the following fund types:

Fiduciary Funds

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments.

Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

E. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

F. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of 5 years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	50
Public domain infrastructure	50
System infrastructure	50
Vehicles	5-15
Equipment other than vehicles	5-15
Office equipment	5
Computer equipment	5

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an aquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See financial statements

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See financial statements

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See financial statements

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year end, the [County's/City's/Town's] cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	-
Business-Type Activities	\$	-
Fiduciary Funds	\$	-
Total - Primary Government	\$	-
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	\$	-

The composition of cash and investments held by the [County/City/Town] at June 30 is as follows:

	6/30/2019	
Cash on hand (petty cash)	\$	300
Deposits		
Demand deposits		
Savings accounts		
Certificates of Deposit (non- (other)		
(other)		
Total deposits	\$	-

		Fair Value Measurements Using		
<i>Investments by fair value level</i>	<u>Fair Value</u>	Level 1	Level 2	Level 3
STIP				
U.S. Treasury Bills				
Mutual Funds				
Repurchase Agreements (other by type)				
(other by type)				
(other by type)				
Total investments by fair	\$	-	\$	-

<i>Investments measured at the net</i> (investment by type)	<u>NAV</u>	
Total cash, deposits and	\$	300

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS

B. Deposits and Investments

The **Town** categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

As of June 30, 2019, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Government and Agency Securities	\$ 408,570.85	Edward D Jones
Repurchase Agreements	\$	
State Short-Term Investment Pool (STIP)	\$	
Bond Mutual Fund	\$ 9,273.42	
Total fair value	<u>\$ 417,844.27</u>	
Portfolio weighted average maturity		

Interest rate risk. The local government does not have an investment policy.

Credit risk. State law authorizes the local government to invest in the State Short-Term Investment Pool (STIP); repurchase agreements;

Concentration of credit risk. The local government does not have an investment policy.

**TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019**

4. **DETAILED NOTES ON ALL FUNDS**

C. **Deposits and Investments**

Custodial credit risk. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the local government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotiable securities are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

Concentration of Credit Risk - Investments

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the local government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotiable securities are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

Interest Rate Risk - Investments

Interfund receivables and payables

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Total Due From Other Funds	0	Total Due From Other Funds	0

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets

Capital asset activity for the fiscal year ended June 30, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated				
Land	6,366.40	0.00	0.00	6,366.40
Construction in progress	0.00	0.00	0.00	0.00
Total capital assets not being depreciated	6,366.40	0.00	0.00	6,366.40
Capital assets being depreciated				
Buildings	154,330.12	0.00	0.00	154,330.12
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	8,978.14	0.00	0.00	8,978.14
Machinery and equipment	203,715.17	0.00	0.00	203,715.17
Infrastructure	0.00	0.00	0.00	0.00
Total capital assets being depreciated	367,023.43	0.00	0.00	367,023.43
Less accumulated depreciation for:				
Buildings	(72,695.68)	0.00	(7,377.00)	(80,072.68)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(8,978.14)	0.00	(1,085.00)	(10,063.14)
Machinery and equipment	(171,135.31)	0.00	(13,707.00)	(184,842.31)
Infrastructure	0.00	0.00	0.00	0.00
Total accumulated depreciation	(252,809.13)	0.00	(22,169.00)	(274,978.13)
Total capital assets being depreciated	114,214.30	0.00	(22,169.00)	92,045.30
Governmental activities capital assets net	120,580.70	0.00	(22,169.00)	98,411.70
Business-type activities:				
Capital assets not being depreciated				0.00
Land	50,360.53			50,360.53
Construction in progress	2,116,904.32			2,116,904.32
Total capital assets not being depreciated	2,167,264.85	0.00	0.00	2,167,264.85
Capital assets being depreciated				
Buildings and system	3,579.34			3,579.34
Intangibles/works of art				0.00
Improvements other than buildings	137,646.11			137,646.11
Machinery and equipment	132,959.46	105,633.00		238,592.46
Source of supply				0.00
Pumping plant				0.00
Treatment plant	239,183.64			239,183.64
Transmission and distribution	2,087,446.74			2,087,446.74
General plant				0.00
Total capital assets being depreciated	2,600,815.29	105,633.00	0.00	2,706,448.29
Less accumulated depreciation for:				
Buildings and system	(3,579.34)			(3,579.34)
Intangibles/works of art				0.00
Improvements other than buildings	(120,646.11)		(2,000.00)	(122,646.11)
Machinery and equipment	(57,813.56)		(23,125.00)	(80,938.56)
Source of supply				0.00
Pumping plant				0.00
Treatment plant	(90,890.64)		(4,784.00)	(95,674.64)
Transmission and distribution	(546,091.74)		(93,485.00)	(639,576.74)
General plant				0.00
Total accumulated depreciation	(819,021.39)	0.00	(123,394.00)	(942,415.39)
Total capital assets being depreciated	1,781,793.90	105,633.00	(123,394.00)	1,764,032.90
Business-type activities capital assets net	3,949,058.75	105,633.00	(123,394.00)	3,931,297.75

Balance check with page 18:

10,707.00

**TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019**

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	4,999.00
Public safety	1,254.00
Public works	15,916.00
Public health	0.00
Social and economic services	0.00
Culture and recreation	0.00
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	22,169.00

Business-type activities:

Water	_____
Sewer	_____
Sewer Impact	_____
Solid Waste	_____

Total depreciation expense - business-type activities	0.00

D. Operating leases

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20__ were \$_____ for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	Amount
20__	_____
20__	_____
20__	_____
20__	_____
20__	_____
20__-20__	_____
Total	0.00

E. Property leased to others

The following represents property owned by the Local Government which is leased to other governments, organizations, individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

Certain Asset Retirement Obligations (ARO)

(Note: GASB Statement 83 requires governments to recognize AROs. The following note disclosure should be modified, as appropriate, to correctly describe the Local Government's ARO's.)

For more information see GASB Statement No. 83

[GASB Statement No. 83](#)

Asset Retirement Obligation (ARO)

Include a general description of the AROs and associated tangible capital assets, as well as the source of the obligations (whether they are a result of federal, state, or local laws or regulations, contracts, or court judgments)

b. The methods and assumptions used to measure the liabilities include: _____

c. The estimated remaining useful life of the associated tangible capital assets is _____ years.

d. Include a description of how any legally required funding and assurance provisions associated with AROs are being met (i.e., surety bonds, insurance policies, letters of credit, guarantees by other entities, or trusts used for funding and assurance)

e. List the amount of assets restricted for payment of the liabilities, if not separately displayed in the financial statements.

f. If an ARO or portions thereof has been incurred by a government but is not yet recognized because it is not reasonably estimable, the government should disclose that fact and the reasons therefor.

Report here if the Local Government has a minority share of an ARO:

Minority share of an ARO

a. Include a general description of the ARO:

b. Associated Tangible Capital Asset:

	(a1)	(a2)	(b)
	Amount of ARO	% of ARO	Measurement Date of ARO
Enter name of non-governmental majority owner			
Enter name of non-governmental minority owner with operational responsibility			
Enter name of other minority owners, if any			
Enter name of reporting government		#DIV/0!	
Total amount of ARO	\$ -		

c. Description of how any legally required funding and assurance provisions associated with the government's minority share of an ARO are being met (i.e., surety bonds, insurance policies, letters of credit, guarantees by other entities, or trusts used for funding and assurance)

d. List the amount of assets restricted for payment of the government's minority share of the ARO, if not separately displayed in the financial statements.

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

Long-term Debt

During the fiscal year the County/City/Town issued \$XXX,XXX of new *general obligation/direct borrowing/revenue bonds* of which \$XXX,XXX was recognized in the governmental funds, and \$XXX,XXX was recognized in the business-type funds.

Changes in long-term obligations for the year ended June 30, 20XX, are as follows:

	<u>Balance at July 1, 20XX</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 20XX</u>	<u>Due within One Year</u>
Governmental activities:					
General Obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessment/Improvement District bonds:	\$ -	\$ -	\$ -	\$ -	\$ -
Notes from direct borrowings and direct placements	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Business-type activities:					
Revenue bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Notes from direct borrowings	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

The County/City/Town's outstanding notes from direct borrowings and direct placements related to governmental activities of \$XXX,XXX contains the following provisions:

Disclose the provision here - for example terms specified in debt agreements related to the event of default, outstanding amounts become immediately due if the local government is unable to make the payment, or fails to make the payment, is there a subjective acceleration clause. For more information see GASB 88. [GASB Statement No. 88](#)

The County/City/Town's outstanding notes from direct borrowings and direct placements related to business-type activities of \$XXX,XXX contains the following provisions:

Disclose the provision here - for example that in the event of default, outstanding amounts become immediately due if the County/City/Town is unable to make the payment. Does the debt include a subjective acceleration clause that allows the lender to accelerate payment of the entire principal amount to become immediately due if the lender determines that a material adverse change has occurred.

The County/City/Town's outstanding notes from direct borrowings related to governmental/business-type activities of \$XXX,XXX are secured with describe the assets/property/equipment listed as collateral.

The County/City/Town also has an unused line of credit in the amount of \$XXX,XXX.

Debt Service requirements on long-term debt at June 30, 20XX, are as follows:

Year Ending June 30,	Governmental Activities			
	Bonds		Notes from Direct Borrowings and Direct Placements	
	Principal	Interest	Principal	Interest
2020	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -
2025-2030	\$ -	\$ -	\$ -	\$ -
Thereafter	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Year Ending June 30,	Business-type Activities			
	Bonds		Notes from Direct Borrowings and Direct Placements	
	Principal	Interest	Principal	Interest
2020	\$ -	\$ -	\$ -	\$ -
2021	\$ -	\$ -	\$ -	\$ -
2022	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -	\$ -
2025-2030	\$ -	\$ -	\$ -	\$ -
Thereafter	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

During the fiscal year, in addition to the debt listed above the local government had the following changes in Other Long-Term Liabilities for Other Postemployment Benefits (OPEB), Net Pension Liability and Compensated Absences.

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68

The City/Town of _____ Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA. The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

Total Pension Liability

The Total Pension Liability was determined by an actuarial valuation as of June 30, _____; with an update procedure to roll forward the TPL to the measurement date of June 30, _____.

As of the reporting date:

Employer's Total Pension Liability	
Employer's Pension Expense	

Recognition of Deferred Inflows and Outflows:

At June 30, the employer reported deferred outflows of resources and deferred inflows of resources related to the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Return		
Changes in Assumptions		
Actual vs Expected Investment Earnings		
Employer Contributions Subsequent to the measurement date		

Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the NPL beginning in the year ended June 30, 2018.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

For the Reporting Year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	
2020	
2021	
2022	
2023	
Thereafter	

Plan Description

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;
- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) a benefit, not exceeding \$750, to defray the funeral expenses of a member;
- 6) benefits to the surviving spouse, child, or children or a deceased member;
- 7) premiums on a blanket policy covering the members of the fire department and providing for payment of compensation in case of death of or injury to any such member;
- 8) the return of employee contributions as provided in Title 19, Chapter 18 of MCA

Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund, except as otherwise designated by the donor;
- 2) a monthly contribution to the fund by each paid or part-paid member of the association amounting to 6% of the member's regular monthly salary;
- 3) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 4) all money received from the state, including those payments provided for in 19-18-512; and
- 5) all interest and other income earned from the investment of the fund.

Service pensions are paid to a member who elects to retire from active service after having completed 20 years or more of active duty and who has reached 50 years of age as a fully-paid member of a partly paid and partly volunteer fire department of a city or town in which the association was formed in as outlined in 19-18-602 MCA.

A member of a pure volunteer fire department who has served 20 years or more as an active member of the fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as service pension for a volunteer firefighter under 19-18-602(3).

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association, but may not exceed \$225 a month, except that the pension may be set by the board of trustees of an association and a city at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

The number of employees covered by the benefit terms include:

- 1) Inactive members currently receiving benefits: _____
- 2) Inactive members eligible for benefits but not receiving benefits: _____
- 3) Active employees: _____

Payments were made in the measurement period to purchase the following insurance contracts in the amount of _____ . A brief description of the benefits is: _____

Actuarial Assumptions:

The TPL was determined by an actuarial valuation as of June 30, _____, with an update procedure to roll forward the TPL to June 30, _____. The significant assumptions and other inputs used to measure the TPL include:

Discount Rate:

The discount rate used to measure the TPL was ____%.

Additional information on the discount rate includes:

Sensitivity Analysis

	1% Decrease	Current Rate	1% Increase
Total Pension Liability			

The table represents the Total Pension Liability calculated using the discount rate as well as what the TPL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

GASB 78 - Accounting and Financial Reporting for defined benefit pensions collectively bargained for by more than one employer and a labor union, often referred to as a Taft-Hartley plan.

The County/City/Town of _____ provides pensions through a cost-sharing, multiple employer, collectively bargained defined benefit pension plan that qualifies for reporting under GASB 78.

Plan description:

The name of the plan is _____.

The plan is administered by _____.

The pension plan issues a publicly available financial report that can be obtained by _____.

The plan covers _____ employees, and provides the following benefits:

Benefit terms:

The authority in which the benefit terms are established and may be amended include: _____

Contributions:

The basis for determining the employer's contributions to the pension plan include _____

The required contribution rates of the employer and its employees for the reporting period are:

As of June 30, 20__ :

Employer's contributions	
Employee's contributions	

The expiration date of the agreement requiring contributions to the pension plan if any, is _____.

A description of any minimum contributions required for future periods by the collective-bargaining agreement, statutory obligations, or other contractual obligations, if applicable, are listed below:

If not otherwise identifiable on the financial statements, the balance of payables is _____.

The following are significant terms related to the payables. (Provide a description of what gave rise to the payables, for example, required contributions to the pension plan or a contractual arrangement for contributions to the pension plan related to past service upon entrance into the arrangement.)

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS - cont.

I. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:

By taking the following action: _____

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

J. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: Restricted
- 2nd: Committed
- 3rd: Assigned
- 4th: Unassigned

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: _____
- 2nd: _____
- 3rd: _____

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

K. Minimum Fund Balance Policy:

The Local Government has/or does not have a minimum fund balance policy in place. *(Describe the fund balance policy is applicable).*

L. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:

M. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

N. Committed Fund Balance:

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:

O. Restricted Fund Balance:

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction:

TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

P. **Fund Balance Classifications** - GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	Major Funds:					Other Governmental Funds	Total Governmental Funds			
	Fund #2386	Fund # 2820	Fund #	Fund #	Fund #					
	General	Oil Well Fund	Gas Tax Fund	Fund Name	Fund Name			Fund Name	Fund Name	Fund Name
FUND BALANCES:										
Nonspendable										
Inventory							0.00			
Permanent Fund principal							0.00			
Other:							0.00			
Other:							0.00			
Restricted for:										
General Government							0.00			
Public Safety							0.00			
Public Works							0.00			
Public Health							0.00			
Social & Economic							0.00			
Culture Recreation							0.00			
Housing/Community Devl.							0.00			
Conservation Natural Res.							0.00			
Debt Service							0.00			
Capital Projects							0.00			
Other:							0.00			
Committed to:										
General Government							0.00			
Public Safety							0.00			
Public Works							0.00			
Public Health							0.00			
Social & Economic							0.00			
Culture Recreation							0.00			
Housing/Community Devl.							0.00			
Conservation Natural Res.							0.00			
Debt Service							0.00			
Capital Projects							0.00			
Other:							0.00			
Assigned for:										
General Government							0.00			
Public Safety							0.00			
Public Works							0.00			
Public Health							0.00			
Social & Economic							0.00			
Culture Recreation							0.00			
Housing/Community Devl.							0.00			
Conservation Natural Res.							0.00			
Debt Service							0.00			
Capital Projects							0.00			
Other:							0.00			
Unassigned:	169,957.15	62,138.93	-33,056.69	0.00	0.00	0.00	0.00	0.00	61,610.87	260,650.26
Total Fund Balance:	169,957.15	62,138.93	-33,056.69	0.00	0.00	0.00	0.00	0.00	61,610.87	260,650.26

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TOWN OF BAINVILLE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

Q. Tax Abatements

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

IMPORTANT NOTE: The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.

For example: Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.

The required footnote disclosure is narrative in form. Disclosure is required separately for:

A. tax abatement agreements entered into by the reporting government;
and

B. tax abatement agreements entered into by governments other than the reporting government.

The disclosure information for tax abatements may be provided individually or may be aggregated.

1 The following narrative is an example of tax abatement disclosure for agreements entered into by the reporting government:

The County/City/Town entered into tax abatement agreements with (name of local businesses, property owners).

The (name of the abatement program) Abatement authorized by (how the agreement was entered into) reduces the taxes paid on (type of taxes to be abated).

The (local business, property owner, etc.) is eligible to receive the Abatement because (action taken by business/property owner) and commits to _____.

The tax benefit is determined by (how tax abatement is provided) and is reduced through (specific dollar amount or percentage).

Abated taxes allowed by the Abatement are subject to recapture if (the specific conditions of the agreement that allow for recapture).

For fiscal year 20XX, the total tax revenue reduced by the tax abatement is \$ _____.

IF APPLICABLE, the following information must also be included:

A. The dollar amounts received or receivable from other governments in association with the tax abatement, must be disclosed, including the name of the government and authority under which the amounts are to be paid.

B. If the reporting government made commitments, other than to reduce taxes as part of the abatement, disclose a description of the types of commitments made.

C. If the reporting government omits information because the information is legally prohibited from being disclosed, disclose a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition.

2 The following narrative is an example of tax abatement disclosure for agreements entered into by other governments:

The (reporting government)'s (type of revenue abated), tax revenues were reduced by \$ _____ under agreements entered into by the (other government).

The (other government) reimburses the (reporting government) for _____ of the total tax abated.

For fiscal year 20XX, the (name of reporting government) received \$ _____ from the (other government that entered into the agreement).

IF APPLICABLE, the following information must also be included:

A. If the reporting government omits information because the information is legally prohibited from being disclosed, disclose a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition.

**REQUIRED
SUPPLEMENTARY
INFORMATION**

TOWN OF BAINVILLE					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
REVENUES					
Taxes:					
311000/312000	Property taxes	49,000.00	49,000.00	61,793.13	12,793.13
314140	Local option taxes	4,000.00	4,000.00	3,664.38	(335.62)
Licenses and permits					
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits	200.00	200.00	190.00	(10.00)
323030	Animal licenses	50.00	50.00	0.00	(50.00)
323050	Other permits				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	66,360.00	66,360.00	58,136.64	(8,223.36)
337000	Local grants				0.00
338000	Local shared revenues				0.00
Charges for services					
341000	General government	0.00	0.00	113.00	113.00
342000	Public safety				0.00
343000	Public works	300.00	300.00		(300.00)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation			0.00	0.00
Fines and forfeitures					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	1,500.00	1,500.00	2,510.00	1,010.00
360000	Miscellaneous	700.00	700.00	2,525.03	1,825.03
370000	Investment and royalty earnings	3,000.00	3,000.00	9,759.45	6,759.45
	Total revenues	125,110.00	125,110.00	138,691.63	13,581.63
EXPENDITURES					
Current:					
410000	General Government:				
410100	Legislative services				
100	Personal services	500.00	500.00	6.64	493.36
200-800	Supplies/services/materials, etc	7,500.00	7,500.00	1,560.00	5,940.00
900	Capital outlay				0.00
410200	Executive services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,400.00	2,400.00	1,800.00	600.00
900	Capital outlay				0.00

TOWN OF BAINVILLE					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET POSITIVE (NEGATIVE)
410400	Administrative services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	55,000.00	55,000.00	46,399.05	8,600.95
200-800	Supplies/services/materials, etc	58,700.00	58,700.00	78,320.16	(19,620.16)
900	Capital outlay				0.00
410600	Elections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	200.00	200.00		200.00
900	Capital outlay				0.00
410900	Records administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	Legal services				
100	Personal services	35,000.00	35,000.00	6,000.00	29,000.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411200	Facilities administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	5,000.00	5,000.00	2,734.57	2,265.43
900	Capital outlay	71,000.00	71,000.00	0.00	71,000.00
411600	Public school administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	9,999.96	0.04
900	Capital outlay				0.00
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

TOWN OF BAINVILLE					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
					VARIANCE WITH
BUDGETED AMOUNTS					FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services	700.00	700.00	508.36	191.64
200-800	Supplies/services/materials, etc	11,900.00	11,900.00	6,914.11	4,985.89
900	Capital outlay	10,000.00	10,000.00		10,000.00
420500	Protective inspections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420600	Civil defense				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	20,000.00	20,000.00	7,953.52	12,046.48
900	Capital outlay				0.00
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services	2,500.00	2,500.00	1,895.31	604.69
200-800	Supplies/services/materials, etc	2,250.00	2,250.00	7,209.88	(4,959.88)
900	Capital outlay			0.00	0.00
431100	Weed control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	0.00	2,000.00
900	Capital outlay				0.00

TOWN OF BAINVILLE					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	Public Health:				
440100	Public health services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00		10,000.00
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	Aging services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	Extension services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

TOWN OF BAINVILLE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #2386			
		Oil Well Fund			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	5,000.00	5,000.00	6,866.28	1,866.28
	Total revenues	5,000.00	5,000.00	6,866.28	1,866.28
		-54-			

TOWN OF BAINVILLE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund # 2820			
		Gas Tax Fund			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	12,500.00	12,500.00	12,410.86	(89.14)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	500.00	500.00		(500.00)
	Total revenues	13,000.00	13,000.00	12,410.86	(589.14)
		-55-			

TOWN OF BAINVILLE
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION
	EXPENDITURES
	Current:
410000	General Government:
100	Personal services
200-800	Supplies/services/materials, etc
420000	Public Safety
100	Personal services
200-800	Supplies/services/materials, etc
430000	Public Works
100	Personal services
200-800	Supplies/services/materials, etc
440000	Public Health
100	Personal services
200-800	Supplies/services/materials, etc
450000	Social and Economic Services
100	Personal services
200-800	Supplies/services/materials, etc
460000	Culture and Recreation
100	Personal services
200-800	Supplies/services/materials, etc
470000	Housing and Community Development
100	Personal services
200-800	Supplies/services/materials, etc
480000	Conservation of Natural Resources
100	Personal services
200-800	Supplies/services/materials, etc
900	Capital expenditures
490000	Debt Service
610	Principal
620	Interest
510000	Miscellaneous
	Total expenditures
	Excess of revenues over (under)expenditures
	OTHER FINANCING SOURCES (USES)
381000	Bonds issued
381000	Discount on bonds issued
381050	Inception of capital lease
381070	Notes/loans/intercap issued
382010	Sale of assets
383000	Transfers In
520000	Transfers out (enter as a negative)
384000	Special items - revenue
385000	Extraordinary items - revenue
524000	Special items - expenditure (enter as negative)
525000	Extraordinary items - expenditure(enter as negative)
	Total other financing sources (uses)
	Net change in fund balance
	Fund balances - July 1, 2018 as previously reported
	Prior period adjustments
	Fund balances - July 1, 2018 as restated
	Fund balances - June 30, 2019

**OTHER
SUPPLEMENTARY
INFORMATION**

**TOWN OF BAINVILLE
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

ACCOUNT NUMBER	DESCRIPTION	FUND# 2230	FUND# 2810	FUND# 2821	NONMAJOR
		Ambulance	Police Reserve Training	Gas Tax BARSAA	SPECIAL REVENUE FUNDS
ASSETS					
101000	Cash and cash equivalents	10,829.02	14,056.81	4,644.65	29,530.48
103000	Petty cash				0.00
101100	Investments				0.00
102000	Cash and cash equivalents - restricted				0.00
102300	Investments - restricted				0.00
106000	Valuation of investments to fair value				0.00
	Taxes receivable:				
111000	Mobiles				0.00
113000	Real estate				0.00
114000	Net proceeds				0.00
115000	Personal				0.00
116000	Protested				0.00
118000	Special assessments				0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)				0.00
131000	Due from other funds				0.00
132000	Due from other governments				0.00
133000	Advances to other funds				0.00
140000	Prepaid expense				0.00
150000	Inventories				0.00
170000	Other debits				0.00
	Total Assets	10,829.02	14,056.81	4,644.65	29,530.48
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				0.00
19xxxx	Deferred Outflows of Resources				0.00
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				0.00
202100	Accounts payable				0.00
203100	Judgments payable				0.00
204000	Contracts/loans/notes payable				0.00
205200	Matured interest payable				0.00
206100	Other accrued payables				0.00
211000	Due to other funds				0.00
212000	Due to other governments				0.00
214000	Deposits payable				0.00
216000	Revenues collected in advance				0.00
233000	Advances from other funds				0.00
	Total Liabilities	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				0.00
223000	Deferred Inflows of Tax Revenues				0.00
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
FUND BALANCES:					
250100	Non-spendable				0.00
250200	Restricted				0.00
260100	Committed				0.00
260200	Assigned				0.00
271000	Unassigned <i>(negative balance only)</i>	10,829.02	14,056.81	4,644.65	29,530.48
	Total Fund Balances	10,829.02	14,056.81	4,644.65	29,530.48
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	10,829.02	14,056.81	4,644.65	29,530.48
		-63-			

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND# 2230			
		Ambulance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	500.00	500.00	0.00	(500.00)
370000	Investment and royalty earnings				0.00
	Total revenues	500.00	500.00	0.00	(500.00)

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND# 2810			
		Police Reserve Training			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	500.00	500.00	526.00	26.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	500.00	500.00	526.00	26.00
		-65-			

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND# 2821			
		Gas Tax BARSAA			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	0.00	0.00	4,644.65	4,644.65
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	4,644.65	4,644.65

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		TOTALS			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	500.00	500.00	5,170.65	4,670.65
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	500.00	500.00	0.00	(500.00)
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	1,000.00	1,000.00	5,170.65	4,170.65
		-65A-			

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
420000	Public Safety				
100	Personal services	6,000.00	6,000.00	0.00	6,000.00
200-800	Supplies/services/materials, etc	5,000.00	5,000.00	99.99	4,900.01
430000	Public Works				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
440000	Public Health				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	0.00	0.00	0.00	0.00
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	11,000.00	11,000.00	99.99	10,900.01
	Excess of revenues over expenditures	(10,000.00)	(10,000.00)	5,070.66	15,070.66
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(10,000.00)	(10,000.00)	5,070.66	15,070.66
	Fund balances - July 1, 2018 as previously reported			24,459.82	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			24,459.82	
	Fund balances - June 30, 2019			29,530.48	

**TOWN OF BAINVILLE
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

		FUND# 4000	NONMAJOR
		Capital	CAPITAL
ACCOUNT		Improvements	PROJECTS
NUMBER	DESCRIPTION		FUNDS
	ASSETS		
101000	Cash and cash equivalents	32,080.39	32,080.39
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		0.00
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		0.00
114000	Net proceeds		0.00
115000	Personal		0.00
116000	Protested		0.00
118000	Special assessments		0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)		0.00
131000	Due from other funds		0.00
132000	Due from other governments		0.00
133000	Advances to other funds		0.00
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	TOTAL ASSETS	32,080.39	32,080.39
	DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	Total Deferred Outflows of Resources	0.00	0.00
	LIABILITIES		
201000	Warrants payable		0.00
202100	Accounts payable		0.00
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		0.00
211000	Due to other funds		0.00
212000	Due to other funds/governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		0.00
233000	Advances from other funds		0.00
	TOTAL LIABILITIES	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		0.00
	Total Deferred Inflows of Resources	0.00	0.00
	FUND BALANCE		
250100	Non-spendable		0.00
250200	Restricted		0.00
260100	Committed		0.00
260200	Assigned		0.00
271000	Unassigned <i>(Negative balance only)</i>	32,080.39	32,080.39
	Total Fund Balances	32,080.39	32,080.39
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	32,080.39	32,080.39

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND# 4000			
		Capital Improvements			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	20,000.00	20,000.00		(20,000.00)
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	20,000.00	20,000.00	0.00	(20,000.00)
	Net change in fund balance	20,000.00	20,000.00	0.00	(20,000.00)
	Fund balances - July 1, 2018 as previously reported			32,080.39	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			32,080.39	
	Fund balances - June 30, 2019			32,080.39	

TOWN OF BAINVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	Miscellaneous				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	0.00	0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
510000	Miscellaneous	0.00	0.00	0.00	0.00
900-950	Capital expenditures	0.00	0.00	0.00	0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	20,000.00	20,000.00	0.00	(20,000.00)
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	20,000.00	20,000.00	0.00	(20,000.00)
	Net change in fund balance	20,000.00	20,000.00	0.00	(20,000.00)
	Fund balances - July 1, 2018 as previously reported			32,080.39	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			32,080.39	
	Fund balances - June 30, 2019			32,080.39	

**TOWN OF BAINVILLE
SCHEDULE OF FEDERAL/STATE GRANTS,
ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDING JUNE 30, 2019**

	REVENUE CODE	RECEIVING FUND	AMOUNT
<u>FEDERAL GRANTS/ENTITLEMENTS - (LIST)</u>			
Total Federal Grants/Entitlements			0.00
<u>FEDERAL SHARED REVENUES - (LIST)</u>			
Total Federal Shared Revenues			0.00
<u>STATE GRANTS/ENTITLEMENTS - (LIST)</u>			
State Revolving Fund Loan A Forgiveness	334121	5210-WATER	77,722.00
RRGL Wastewater Grant	334000	5310-SEWER	57,192.28
State Auditor	335050	2810-POLICE	526.00
Total State Grants/Entitlements			135,440.28
<u>STATE SHARED REVENUES - (LIST)</u>			
GASOLINE TAX APPORTIONMENT (P)	335040	2820-GAS TAX	12,410.88
GAMBLING MACHINE PERMITS (G)	335120	1000-GENERAL	7,775.00
STATE ENTITLEMENT SHARE (G)	335230	1000-GENERAL	50,361.64
Special Road Allocation (G)	335041	2821-Gax Tax BARSAA	4,644.65
Total State Shared Revenues			75,192.17
<u>LOCAL GRANTS - (LIST)</u>			
			0.00
TOTAL			210,632.45

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance 7/1/2018	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2019
1000	GENERAL	206,240.46	139,578.97		887.34	188,278.80	156,653.29
2000	SPECIAL REVENUE FUNDS						
2230	Ambulance	10,929.01				99.99	10,829.02
2386	Oil Well Fund	56,813.05	6,866.28			1,540.40	62,138.93
2810	Police reserve	13,530.81	526.00				14,056.81
2820	Gas tax	0.32	12,410.86			31,430.87	(19,019.69)
2821	Gas Tax--BARSAA		4,644.65				4,644.65
	TOTAL SPECIAL REVENUE	81,273.19	24,447.79	0.00	0.00	33,071.26	72,649.72

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance 7/1/2018	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2019
3000	DEBT SERVICE FUNDS (list)						
3400	S.I.D. revolving						0.00
							0.00
							0.00
	TOTAL DEBT SERVICE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
4000	CAPITAL PROJECTS FUNDS (list)						
	Operating	32,080.39					32,080.39
							0.00
							0.00
	TOTAL CAPITAL PROJECTS FUNDS	32,080.39	0.00	0.00	0.00	0.00	32,080.39
5000	ENTERPRISE FUNDS (list)						
5210	Water	101,475.17	250,723.56	116.91	267.65	228,936.51	123,111.48
5310	Sewer	156,027.79	136,853.60	2,960.31	94.38	108,619.79	187,127.53
5311	Sewer Impact Fees	140,248.50	7,381.50				147,630.00
5410	Solid Waste	23,861.00	50,531.28	2,113.82	88.02	57,938.00	18,480.08
5510	Ambulance						0.00
5610	Airport						0.00
	TOTAL ENTERPRISE FUNDS	421,612.46	445,489.94	5,191.04	450.05	395,494.30	476,349.09
6000	INTERNAL SERVICE FUNDS (list)						
							0.00
							0.00
	TOTAL INTERNAL SERVICE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
7000	TRUST FUNDS (list)						
7001	Police reserve						0.00
7002	Fire disability pension						0.00
							0.00
7010	Cemetery perpetual care						0.00
							0.00
							0.00
7100	AGENCY FUNDS (list)						
7110	Bed tax collection						0.00
7120	Fire disability						0.00
7130	Protested tax						0.00
7140	Public administrator						0.00
7150	Redemptions						0.00
							0.00
7160	Clerk of district court						0.00
7170	Partial tax payments						0.00
							0.00
7190	Migratory stock						0.00
7200	SPECIAL DISTRICTS (list)						
							0.00
							0.00
							0.00
							0.00

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance 7/1/2018	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2019
7400	Agency - State (all)						0.00
7700	District schools (all)						0.00
7805	General School Elementary						0.00
7810	General School H.S.						0.00
7815	Community College						0.00
7820	Transportation H.S./Elementary						0.00
7830	Retirement H.S.						0.00
7840	Retirement elementary						0.00
7850	AGENCY - CITIES AND TOWNS (list)						0.00
							0.00
							0.00
7900	AGENCY - OTHER						0.00
7910	Payroll fund	9,869.92		136,747.28	140,185.76	4.05	6,427.39
7930	Claims fund	130.00		475,241.25	474,231.25		1,140.00
	TOTAL TRUST AND AGENCY FUNDS	9,999.92	0.00	611,988.53	614,417.01	4.05	7,567.39
8000	PERMANENT FUNDS						0.00
							0.00
							0.00
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS (to be accounted for)	751,206.42	609,516.70	617,179.57	615,754.40	616,848.41	745,299.88

****PROPERTY TAXES COLLECTED**

Fund number	Description	Receipts	Disbursements	Undisbursed receipts 06/30/20__
7820	Transportation H.S./Elementary			
7830	Retirement H.S.			
7840	Retirement elementary			

****THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)**

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2019**

First Community Bank and Edward D Jones					
Account Description (not full acct #)	Sweep Account	Checking	Edward Jones		Cash in all depositories
BALANCE PER STATEMENTS	329,214.92	20.91	417,844.27		747,080.10
ADD					
Deposits in transit	40.00				40.00
Service charges					0.00
Other	1,274.45				1,274.45
					0.00
					0.00
					0.00
Total to add	1,314.45	0.00	0.00	0.00	1,314.45
SUBTRACT					
Outstanding checks		3,094.67			3,094.67
Other					0.00
					0.00
					0.00
					0.00
					0.00
Total to subtract	0.00	3,094.67	0.00	0.00	3,094.67
TOTAL CASH IN DEPOSITS	330,529.37	(3,073.76)	417,844.27	0.00	745,299.88
ADD					
Investments					0.00
					0.00
Change in Value					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	0.00	0.00
TOTAL IN DEPOSITORIES	330,529.37	(3,073.76)	417,844.27	0.00	745,299.88
ADD					
Cash and cash items on hand					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	0.00	0.00
**TOTAL ACCOUNTED FOR	330,529.37	(3,073.76)	417,844.27	0.00	745,299.88

***Total cash must agree with total cash reported within report**

Cash reconciles _____ Cash does not reconcile _____

**GENERAL
INFORMATION
SECTION**

GENERAL INFORMATION
(Complete all portions applicable to entity)

1. Class of county/city	Town of Bainville
2. Date of incorporation	1917
3. County seat	Wolf Point, Roosevelt County
4. Form of government	Mayor & Council
5. Population (most recent estimate)	350
6. Land area	1 Square Mile
7. Miles of roads/streets/alleys	7 Miles
8. Taxable valuation	350,686
9. Road taxable valuation (county)	
10. Number of water consumers	147
11. Average daily water consumption	
12. Miles of water main	
13. Miles of sanitary and storm sewers	
14. Number of building permits issued	
15. Number of full-time employees	1

B. PROPERTY TAX MILL LEVIES -
County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
General Fund	180.25
TOTAL	180.25

CONVERSION WORKSHEETS

THESE PAGES WILL ASSIST WITH THE GASB 34 CONVERSION
THEY DO NOT HAVE TO BE INCLUDED WITH YOUR REPORT SUBMISSION

TOWN OF BAINVILLE
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
ENTITY-WIDE STATEMENT OF NET POSITION - BALANCE SHEET CONVERSION WORKSHEET

FISCAL YEAR ENDING JUNE 30, 2019

			Action item	Action item	Auto	Auto	Auto	Auto	Action item	Action item	Action item	
	FROM GOVERNMENTAL FUND B/S		Add the Gov. Funds Prior Year's Ending Balances of Deferred Outflows & Inflows of Resources associated with Pensions & OPEB; Outflows in Cell D28&29; Inflows in Cell D51&52	1. Remove Current Year Deferred Inflows of Tax Revenue; 2. Pensions & OPEB; Add Add to Current Year Deferred Inflows & Outflows of Resources related to Pensions & OPEB	Add Principal balance of long-term loans, contracts, and bonds	Add Long-term portion of compensated absences, OPEB & Pension Liability	Add Capital assets	Add Accumulated Depreciation on Capital Assets	Remove interfund receivables and payables (between governmental funds only)	Add net position of the internal service funds applicable to governmental funds	Reclassify short-term portion of long-term liabilities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS
ASSETS												
101000	Cash and cash equivalents	255,878.99										255,878.99
103000	Petty cash	0.00										0.00
101100	Investments	0.00										0.00
Restricted Assets:												
102200	Cash and cash equivalents	5,504.41										5,504.41
102300	Investments	0.00										0.00
106000	Valuation of investments to fair value	0.00										0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	13,427.18										13,427.18
120000	Accounts/other receivables - (net of allowance for uncollectibles)	0.00										0.00
131000	Due from other funds	14,037.00										14,037.00
132000	Due from other governments	0.00										0.00
133000	Advances to other funds	0.00										0.00
140000	Prepaid expenses	0.00										0.00
150000	Inventories	0.00										0.00
170000	Other debits	0.00										0.00
180000	Capital assets (net of accumulated depreciation)						373,389.83	(274,978.13)				98,411.70
	Total Assets	288,847.58		0.00	0.00	0.00	373,389.83	(274,978.13)	0.00	0.00	0.00	387,259.28
190000	Deferred Outflows of Resources - Pensions											0.00
190xxx	Deferred Outflows of Resources - OPEB											0.00
190xxx	Deferred Outflows of Resources	0.00										0.00
	Total Deferred Outflows of Resources	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND FUND BALANCES												
Liabilities:												
201000	Warrants payable	0.00										0.00
202100	Accounts payable	916.78										916.78
204000	Contracts/loans/notes payable	0.00										0.00
211000	Due to other funds	0.00										0.00
212000	Due to other governments	14,037.00										14,037.00
216000	Revenues collected in advance	0.00										0.00
205200	Matured interest payable	0.00										0.00
206100	Other accrued payables	(183.64)										(183.64)
233000	Advances from other funds	0.00										0.00
Noncurrent liabilities:												
	Due within one year				0.00	8,309.00						8,309.00
	Due in more than one year											0.00
237000	Pension Liability					0.00						0.00
238000	OPEB Liability					0.00						0.00
	Total Liabilities	14,770.14		0.00	0.00	8,309.00	0.00	0.00	0.00	0.00	0.00	23,079.14
220000	Deferred Inflows of Resources - Pensions											0.00
220XXX	Deferred Inflows of Resources - OPEB											0.00
223XXX	Deferred Inflows of Resources - Other	0.00										0.00
223000	Deferred Inflows of Tax Revenues	13,427.18		(13,427.18)								0.00
		13,427.18		(13,427.18)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Fund balances (Net Position)											
	Net Investment in Capital assets				0.00		373,389.83	(274,978.13)				98,411.70
Reserved (Restricted) for:												
250100	Non-spendable	0.00										0.00
250200	Restricted	0.00										0.00
												0.00
												0.00
260000 to	Unrestricted, reported in:											0.00
271000	All unrestricted governmental funds	260,650.26	0.00	13,427.18		(8,309.00)						265,768.44
												0.00
												0.00
	Total fund balances	260,650.26	0.00	13,427.18	0.00	(8,309.00)	373,389.83	(274,978.13)	0.00	0.00	0.00	364,180.14
	Total liabilities, Deferred Inflows of Resources and fund balances (Net Position)	288,847.58	0.00	0.00	0.00	0.00	373,389.83	(274,978.13)	0.00	0.00	0.00	387,259.28

TOWN OF BAINVILLE
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
REVENUE ANALYSIS WORKSHEET
FISCAL YEAR ENDING JUNE 30, 2019

Functional Activity	Action item									Auto - unless a program revenue			TOTAL
	Intergovernmental									Gain (Loss) on Sale of Capital Assets	Transfers In (Out)	Special/Extraordinary Items	
	Taxes and Assessments	Licenses/Permits	Operating Grants and Contributions	Capital Grants and Contributions	State and Federal Shared Revenues	Charges for Services	Fines and Forfeitures	Miscellaneous	Investment Earnings				
From OP Conversion Spreadsheet	68,292.24	190.00		75,718.15		113.00	2,510.00	2,525.03	16,625.73	0.00	0.00	0.00	165,974.15
PROGRAM REVENUES													
General Government		190.00		75,718.15		113.00			16,625.73				92,646.88
Public Safety							2,510.00						2,510.00
Public Works													0.00
Public Health													0.00
Social/Economic Services													0.00
Culture/Recreation													0.00
Housing/Community Development													0.00
Conservation of Natural Resources													0.00
Interest on long-term debt													0.00
Miscellaneous								2,525.03					2,525.03
TOTAL PROGRAM REVENUES	0.00	190.00	0.00	75,718.15	0.00	113.00	2,510.00	2,525.03	16,625.73	0.00	0.00	0.00	97,681.91
GENERAL REVENUES													
Property taxes	64,627.86												64,627.86
Local option taxes	3,664.38												3,664.38
Licenses and permits		0.00											0.00
Unrestricted Federal/State shared revenues					0.00								0.00
Unrestricted grants and contributions													0.00
Unrestricted investment earnings									0.00				0.00
Miscellaneous								0.00					0.00
Gain on sale of capital assets										0.00			0.00
Transfers											0.00		0.00
Special/Extraordinary items												0.00	0.00
TOTAL GENERAL REVENUES	68,292.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,292.24
TOTAL ALL REVENUES	68,292.24	190.00		75,718.15		113.00	2,510.00	2,525.03	16,625.73	0.00	0.00	0.00	165,974.15
													<i>Balance check (should equal zero)</i>
													<i>0.00</i>

TOWN OF BAINVILLE						
GOVERNMENTAL FUNDS CAPITAL ASSETS (FUND 9000)						
FISCAL YEAR ENDING JUNE 30, 2019						
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BALANCE July 1, 2018	DEBITS	CREDIT	Adjustments for capital assets/prior year depreciation	BALANCE June 30, 2019
181000	LAND	6,366.40				6,366.40
188000	CONSTRUCTION IN PROGRESS	0.00				0.00
182000	BUILDINGS	154,330.12				154,330.12
182100	ALLOWANCE FOR DEPRECIATION	(72,695.68)		7,377.00		(80,072.68)
183000	INTANGIBLES/WORKS OF ART	0.00				0.00
183100	AMORTIZATION/ALLOW. FOR DEPRECIATION	0.00				0.00
184000	IMPROVEMENTS OTHER THAN BUILDINGS	8,978.14				8,978.14
184100	ALLOWANCE FOR DEPRECIATION	(8,978.14)		1,085.00		(10,063.14)
186000	MACHINERY & EQUIPMENT	203,715.17				203,715.17
186100	ALLOWANCE FOR DEPRECIATION	(171,135.31)		13,707.00		(184,842.31)
187000	INFRASTRUCTURE					0.00
187100	ALLOWANCE FOR DEPRECIATION					0.00
	TOTAL ASSETS	120,580.70	0.00	22,169.00	0.00	98,411.70
	DEPRECIATION EXPENSE:					
410000830	GENERAL GOVERNMENT	0.00	4,999.00	4,999.00		0.00
420000830	PUBLIC SAFETY	0.00	1,254.00	1,254.00		0.00
430000830	PUBLIC WORKS	0.00	15,916.00	15,916.00		0.00
440000830	PUBLIC HEALTH	0.00				0.00
450000830	SOCIAL/ECONOMIC SERVICES	0.00				0.00
460000830	CULTURE AND RECREATION	0.00				0.00
470000830	HOUSING/COMMUNITY DEVELOPMENT	0.00				0.00
480000830	CONSERVATION OF NATURAL RESOURCES	0.00				0.00
	UNALLOCATED DEPRECIATION	0.00				0.00
	TOTAL DEPRECIATION EXPENSE	0.00	22,169.00	22,169.00	0.00	0.00
280000	INVESTMENT IN GENERAL CAPITAL ASSETS	120,580.70	22,169.00	0.00	0.00	98,411.70
	TOTAL	120,580.70	22,169.00	0.00	0.00	98,411.70
NOTE: At year end, the depreciation expense would be closed into the equity account (280000 Investment in General Capital Assets) and new purchases/acquisitions and/or sales/disposals would be recorded if updating Fund 9000.						
Helpful hints: Does the addition of capital assets recorded on the GCAAG equal the capital outlay on the OP Conversion? Have you adjusted for the disposal/trade-in of a capital asset? What was the carrying value? If other than zero an adjustment on the OP Conversion is necessary.						
For additional information see the Capital Asset Training Video on the Local Gov. Services Bureau website: http://sfsd.mt.gov/LGSB						

LONG-TERM DEBT (FUND 9500)
STATEMENT OF CHANGES IN GOVERNMENTAL FUNDS LONG-TERM DEBT
FISCAL YEAR ENDING JUNE 30, 2019

Account number	Description	Balance July 1, 2018	Debits	Credits	Balance June 30, 2019
	ASSETS				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
					0.00
174100	Amount to be provided G.O. debt				0.00
174200	Amount to be provided S.I.D. debt				0.00
174300	Amount to be provided - other	9,900.00		1,591.00	8,309.00
					0.00
	*TOTAL ASSETS	9,900.00	0.00	1,591.00	8,309.00
	DEBT PAYABLE				
231100	G.O. bonds payable				0.00
					0.00
231200	DNRC bonds (loans) payable				0.00
					0.00
231400	S.I.D. bonds payable				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Contracts payable				0.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235300	Capital lease agreement				0.00
					0.00
235400	Notes/Loans/Intercap				0.00
237000	Pension Liabilities				0.00
238000	OPEB Liability				0.00
239000	Compensated absences payable	9,900.00	1,591.00		8,309.00
					0.00
	TOTAL DEBT PAYABLE	9,900.00	1,591.00	0.00	8,309.00

*Total assets must equal total debt payable. Balance check: 0.00

Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.
The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the Financial
other than the debt of any Business-Type Funds.

Helpful hints: Does the addition of bonds/notes/loans equal the proceeds from debt on the OP Conversion?

Does the reduction in bonds/notes/loans equal the principal payment on the OP Conversion?

For more info see the Long-Term Liabilities Video on the Local Gov. Services Bureau website: <http://sfsd.mt.gov/LGSB>

TOWN OF BAINVILLE
GOVERNMENTAL FUNDS CAPITAL ASSETS/DEPRECIATION

YEAR OF PURCHASE	DESCRIPTION	FUNCTION	COST	EXPECTED USEFUL LIFE	ANNUAL DEPRECIATION (STRAIGHT LINE)	DEPR. PRIOR TO FYE 2013	DEPR. FYE 2013	DEPR. FYE 2014	DEPR. FYE 2015	DEPR. FYE 2016	DEPR. FYE 2017	DEPR. FYE 2018	DEPR. FYE 2019	DEPR. FYE 2020	DEPR. FYE 2021	ACCUM. DEPRE.	NET CARRYING VALUE
	LAND																
	Prior to 7/08 \$2,666 added in 2009 \$3700		6,366.00		N/A												6,366
	BUILDINGS:																
	Pre-2010		55,564	1	55,564	55,564										55,564	0
2017	Building Remodel	41	74,986	15	4,999						4,999	4,999	4,999			14,997	59,989
2016	Building	43	23,781	10	2,378					2,378	2,378	2,378	2,378			9,512	14,269
	TOTAL BUILDINGS		154,331		62,941	55,564	0	0	0	2,378	7,377	7,377	7,377	0	0	80,073	74,258
	INTANGIBLES/WORKS OF ART:																
					#DIV/0!											0	0
					#DIV/0!											0	0
	TOTAL INTANGIBLES/WORKS OF ART		0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0
	IMPROVEMENTS OTHER THAN:																
	Pre-2010	41	8,978	1	8,978	8,978										8,978	0
2019	Christmas Lights		5,425	5	1,085								1,085			1,085	4,340
					#DIV/0!											0	0
	TOTAL IMPROVEMENTS		14,403		#DIV/0!	8,978	0	0	0	0	0	0	1,085	0	0	10,063	4,340
	MACHINERY/EQUIPMENT:																
	Pre-2010	41	96,751	1	96,751	96,751										96,751	0
	Pumper Fire Truck	42	18,816	15	1,254	2,509	1,254	1,254	1,254	1,254	1,254	1,254	1,254			11,287	7,529
2013	Dump Trailer	43	6,995	5	1,399			1,399	1,399	1,399	1,399	1,399	1,399			6,995	0
2016	BobCat SkidSteer w/flail mower & pallet fork	43	50,769	5	10,154				10,154	10,154	10,154	10,154	10,153			50,769	0
2015	20 motorola radios	43	7,380	3	2,460					2,460	2,460	2,460				7,380	0
2016	Street Signs	43	6,001	10	600					600	600	600	600			2,400	3,601
2018	Skidsteer Grader Attachment	43	8,500	5	1,700							1,700	1,700			3,400	5,100
	TOTAL MACHINERY/EQUIP		195,212		114,318	99,260	1,254	2,653	12,807	15,867	15,867	17,567	13,707	0.00	0.00	178,982	16,230
	GENERAL INFRASTRUCTURE:																0
					#DIV/0!											0	0
					#DIV/0!											0	0
	TOTAL INFRASTRUCTURE		0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0
	TOTALS		370,312		#DIV/0!	163,802	1,254	2,653	12,807	18,245	23,244	24,944	22,169	0	0	269,118	101,194

TOWN OF BAINVILLE
WATER ENTERPRISE DEPRECIATION SCHEDULE

Inventory Tag No.	Year of Purchase	Description	Cost	Useful Life	Annual Depreciation	Depreciation Prior to FYE 2013	Depreciation FYE 2013	Depreciation FYE 2014	Depreciation FYE 2015	Depreciation FYE 2016	Depreciation FYE 2017	Depreciation FYE 2018	Depreciation FYE 2019	Depreciation FYE 2020	Depreciation FYE 2021	Accumulated Depreciation	Net Value
LAND			165														
		100 Year Land Lease for Water Tank	10,000														
TOTAL LAND			<u>10,165</u>		n/a	n/a											10,165.00
BUILDINGS																	
		Prior to 2010	1,790		#DIV/0!	1,790										1,790.00	0.00
					#DIV/0!											0.00	0.00
TOTAL BUILDINGS			<u>1,790</u>		#DIV/0!	1,790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,790.00	0.00
INTANGIBLES/WORKS OF ART																	
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
TOTAL INTANGIBLES/WORKS OF ART			<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IMPROVEMENTS																	
		Other than Buildings Prior to 2010	56,323		#DIV/0!	56,323										56,323.00	0.00
					#DIV/0!											0.00	0.00
TOTAL IMPROVEMENTS			<u>56,323</u>		#DIV/0!	56,323.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56,323.00	0.00
MACHINERY/EQUIPMENT																	
		Prior to 2010	3,880		#DIV/0!	3,880										3,880.00	0.00
Replaced	2018 FY18	New Water Meters	35,689	10	3,569										0.00	35,689.00	
	2019 FY19	New Water Meters	54,133	10	5,413								5,413		5,413.00	48,720.00	
					#DIV/0!										0.00	0.00	
TOTAL MACHINERY/EQUIPMENT			<u>93,702.00</u>		#DIV/0!	3,880.00	0.00	0.00	0.00	0.00	0.00	0.00	5,413.00	0.00	0.00	9,293.00	84,409.00
SOURCE OF SUPPLY																	
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
TOTAL SOURCE OF SUPPLY			<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PUMPING PLANT																	
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
TOTAL PUMPING PLANT			<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TREATMENT PLANT																	
		Prior to 2010	239,184	50	4,784	62,188.00	4,784	4,784	4,784	4,784	4,784	4,784	4,784			95,676.00	143,508.00
					#DIV/0!											0.00	0.00
TOTAL TREATMENT PLANT			<u>239,184.00</u>		#DIV/0!	62,188.00	4,784.00	4,784.00	4,784.00	4,784.00	4,784.00	4,784.00	4,784.00	0.00	0.00	95,676.00	143,508.00
TRANSMISSION/DISTRIBUTION																	
		Prior to 2010	534,175	50	10,683	138885	10683	10683	10683	10683	10683	10683	10683			213,666.00	320,508.72
FY2019		Water Storage Tank	2,069,481	40	51,737								51,737		51,737.03	2,017,743.97	
					#DIV/0!										0.00	0.00	
TOTAL TRANSMISSION/DISTRIBUTION			<u>2,603,656</u>		51,737.03	138,885.00	10,683.00	10,683.00	10,683.00	10,683.00	10,683.00	10,683.00	62,420	0.00	0.00	265,403.03	2,338,252.69
GENERAL PLANT																	
					#DIV/0!											0.00	0.00
					#DIV/0!											0.00	0.00
TOTAL GENERAL PLANT			<u>0.00</u>		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTAL			<u>3,004,820</u>		#DIV/0!	263,066	15,467	15,467	15,467	15,467	15,467	15,467	72,617	0.00	0.00	428,485.03	2,576,334.69

TOWN OF BAINVILLE
SEWER ENTERPRISE DEPRECIATION SCHEDULE

Inventory Tag No.	Year of Purchase	Description	Cost	Useful Life	Depreciation										Accumulated Depreciation	Net Value	
					Annual Depreciation	Prior to FYE 2013	Depreciation FYE 2013	Depreciation FYE 2014	Depreciation FYE 2015	Depreciation FYE 2016	Depreciation FYE 2017	Depreciation FYE 2018	Depreciation FYE 2019	Depreciation FYE 2020			Depreciation FYE 2021
		LAND	40,196		n/a	n/a											40,196.00
		BUILDINGS															
	Prior to 2010		1,790			1,790											1,790.00
	2019	Building at Lagoon	31,500	25	1,260							1,260					1,260.00
	2019	Building at Lift Station	20,000	25	800							800					800.00
		TOTAL BUILDINGS	53,290.00		2,060.00	1,790	0.00	0.00	0.00	0.00	0.00	2,060	0.00	0.00	0.00	0.00	3,850.00
		INTANGIBLES/WORKS OF ART															
					#DIV/0!												0.00
					#DIV/0!												0.00
		TOTAL INTANGIBLES/WORKS OF ART	0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		IMPROVEMENTS															
	Other than Buildings Prior to 2010		56,323		#DIV/0!	56,323											56,323.00
	2014	Force Main	25,000	12.5	2,000.0			2,000	2,000	2,000	2,000	2,000	2,000	2,000			10,000.00
		TOTAL IMPROVEMENTS	81,323.00		#DIV/0!	56,323	0.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0.00	66,323.00
		MACHINERY/EQUIPMENT															
	Prior to 2013		3,880		#DIV/0!	3,880											3,880.00
	2015	Lift Station Generator & Submersible Pump	22,003	5	4,401			4,401	4,401	4,401	4,401	4,401	4,401	4,401			22,004.60
	2015	Sewer Jet Trailer	18,705	5	3,741			3,741	3,741	3,741	3,741	3,741	3,741	3,741			14,964.00
	2018	Bobcat Toolcat	47,851	5	9,570			9,570	9,570	9,570	9,570	9,570	9,570	9,570			19,140.00
		TOTAL MACHINERY/EQUIPMENT	92,439.00		#DIV/0!	3,880	0.00	0.00	4,401	8,142	8,142	17,712	17,712	17,712	0.00	0.00	59,988.60
		SOURCE OF SUPPLY															
					#DIV/0!												0.00
					#DIV/0!												0.00
		TOTAL SOURCE OF SUPPLY	0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		PUMPING PLANT															
	Lift Station				#DIV/0!												0.00
					#DIV/0!												0.00
		TOTAL PUMPING PLANT	0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		TREATMENT PLANT															
					#DIV/0!												0.00
					#DIV/0!												0.00
		TOTAL TREATMENT PLANT	0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		TRANSMISSION/DISTRIBUTION															
	1999	Finished Construction in 1999	317,600	50	6,352	82,576	6,352	6,352	6,352	6,352	6,352	6,352	6,352	6,352			127,040.00
	2009	Transmission/Distribution	1,235,672	50	24,713	74,140	24,713	24,713	24,713	24,713	24,713	24,713	24,713	24,713			247,131.00
		TOTAL TRANSMISSION/DISTRIBUTION	1,553,272.00		31,065	156,716	31,065.00	31,065.00	31,065.00	31,065.00	31,065.00	31,065.00	31,065.00	31,065.00	0.00	0.00	374,171.00
		GENERAL PLANT															
					#DIV/0!												0.00
					#DIV/0!												0.00
		TOTAL GENERAL PLANT	0.00		#DIV/0!	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		GRAND TOTAL	1,820,520.00		#DIV/0!	218,709	31,065	31,065	37,466	41,207	41,207	50,777	52,837	0.00	0.00	0.00	504,332.60

Balance Check:

1 Start by checking the General Fund:

Page 15 169,957.15
 Page 16 169,957.15
 Page 53 169,957.15

2 Major funds:

	Column E	Column F	Column G	Column H	Column I	Column J	Column K
Page 15	62,138.93	(33,056.69)	0.00	0.00	0.00	0.00	0.00
Page 16	62,138.93	(33,056.69)	0.00	0.00	0.00	0.00	0.00
Page 59	62,138.93	(33,056.69)	0.00	0.00	0.00	0.00	0.00

3 Other Non-major Governmental funds:

Page 15 61,610.87
 Page 16 61,610.87

4 Total Governmental funds:

Page 15 260,650.26
 Page 16 260,650.26

If this balances your government funds are in balance and you can start on conversion; if not, compare below:

5a. Non-major Special Revenue funds:

Page 64 29,530.48
 Page 66 29,530.48

5b. Non-major Debt Service funds:

Page 68 0.00
 Page 70 0.00

5c. Non-major Capital Projects funds:

Page 72 32,080.39
 Page 74 32,080.39

5d. Non-major Permanent funds:

Page 76 0.00
 Page 78 0.00

Once you have compared these fund types then compare the Total Government Funds again (#4). If this balances you can now start on the BS and OP Conversion.

Conversion process basics:

6a. GFAAG - Additions to capital assets = capital outlay:

GFAAG: 0.00
 OP Conv: 0.00

6b. GLTDAG - Principal payments on long-term debt = principal payments:

GLTDAG: 0.00
 OP Conv: 0.00

6c. GLTDAG - Compensated absences

GLTDAG 1,591.00
 OP Conv. (1,591.00)

7 Conversion:

BS Conv. 364,180.14
 OP Conv 364,180.14

8 Revenue analysis:

From OP: 165,974.15
 After: 165,974.15

9 Intergovernmental Revenues:

Page 85: 210,632.45 ←
 Gov Rev: 75,718.15
 Enter: 134,914.28
 Fidic: 0.00
 Total: 210,632.43 ←

10 Changes in net position:

Page 14 (76,687.05)
 Page 17 (76,687.05)
 OP Conv (76,687.05)

11 Governmental Funds:

Page 13: 364,180.14
 Page 14 364,180.14
 Page 15 364,180.14
 BS Conv 364,180.14
 OP Conv 364,180.14



If these pages equal - the governmental funds are complete and in balance. Continue to fiduciary funds

12 Fiduciary Funds:

	Pension	Invest.	Private P.	
Page 21	0.00		0.00	0.00
Page 22	0.00		0.00	0.00

13 Enterprise Funds:

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	1,652,515.50	1,299,373.93	147,630.00	28,400.84	0.00	3,127,920.27
Page 19	1,652,515.50	1,299,373.93	147,630.00	28,400.84	0.00	3,127,920.27

13a *If non-major does not balance:

	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 80	0.00	0.00	0.00	0.00	0.00

14 Cash Flow Statements:

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	123,111.48	187,127.53	147,630.00	18,480.08	0.00	476,349.09
Page 20	123,111.48	187,127.53	147,630.00	18,480.08	0.00	476,349.09

14a *If non-major cash flow does not balance:

	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 81	0.00	0.00	0.00	0.00	0.00

15 Changes in net position:

Page 19 76,162.26

16 **Total Enterprise Funds compared to Government-wide Statements:**

Page 13	3,127,920.27
Page 14	3,127,920.27
Page 18	3,127,920.27
Page 19	3,127,920.27



If these pages are equal and the cash flow pages are equal - then the enterprise funds are complete and in balance.

17 **Total Government-wide Statement of Net Position to GW Statement of Activities:**

Page 13	3,492,100.41
Page 14	3,492,100.41

18 **Cash Reconciliation:**

Page 88	745,299.88
Page 89	745,299.88

19 **Cash as listed on GW Statements:**

Governmental:	(Does not include internal service funds)
Page 13	261,383.40
Page 88	261,383.40 *If completing the cash worksheet, if not disregard

Enterprise:	(Does not include internal service funds)
Page 13	476,349.09
Page 18	476,349.09
Page 88	476,349.09 *If completing the cash worksheet, if not disregard

<u>Total:</u>	
Page 13:	737,732.49
Page 21:	7,567.39
Page 82:	0.00
Subtotal:	745,299.88

Page 89: 745,299.88 *if using clearing funds (7910, 7930)
add back in the outstanding items to reconcile cash in total.

Outstandin items:	3,094.67
	<hr/>
	748,394.55

Total cash (with outstanding items added back in) to reconcile to cash on statements